

**ANCHOR CAPITAL CORPORATION
ANNOUNCES TERMINATION OF LETTER OF INTENT**

TSX Venture: ANC.P

FOR IMMEDIATE RELEASE

CALGARY, ALBERTA – October 13, 2017 – Anchor Capital Corporation ("Anchor" or the "Corporation") announces that, further to its press release dated November 22, 2016 providing details concerning its proposed qualifying transaction (the "Transaction") with Mark One Lifestyle, Inc. ("Mark One"), due to recent developments with the board of directors and management of Mark One and the failure of the parties to enter into a formal agreement on or before the agreed upon date, Mark One and Anchor have mutually agreed to terminate the non-binding letter of intent entered into in respect of the Transaction. Anchor will continue to evaluate assets and businesses with a view of completing a qualifying transaction.

The Corporation will issue a further news release in respect of the reinstatement of trading of its common shares.

For further information contact Douglas Stuve, a Director of Anchor at (403) 234-3337.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.