

FORM 51-102F3
Material Change Report

1. Name and Address of Company:

Anchor Capital Corporation ("Anchor" or the "Corporation")
Suite 1600, Dome Tower
333 - 7th Avenue S.W.
Calgary, Alberta T2P 2Z1

2. Date of Material Change(s):

October 3, 2017

3. News Release:

A news release was disseminated October 3, 2017 through the facilities of Globe Newswire.

4. Summary of Material Change(s):

Anchor announced the deadline for the Corporation to complete its Qualifying Transaction (as defined in the CPC Policy) was September 7, 2017. Prior to this date, the Corporation was required to complete a Qualifying Transaction or receive the approval of its shareholders for the transfer of its listing to the NEX board of the Exchange ("NEX"). The Corporation held its annual and special meeting of shareholders on January 27, 2017 at which time, pursuant to the CPC Policy, it received shareholder approval to transfer its listing to the NEX and to cancel an aggregate of 1,000,000 Seed Shares (as defined by the Exchange) held by Non Arm's Length Parties of the CPC (including the officers, directors, insiders and control persons of the Corporation), all of which Seed Shares have now been cancelled.

5. Full Description of Material Change

5.1 Full Description of Material Change:

Please refer to the attached news release.

5.2 Disclosure for Restructuring Transaction:

Not applicable.

6. Reliance on Subsection 7.1(2) of National Instrument 51-102 *Continuous Disclosure Obligations*:

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer Knowledgeable of Material Change:

Douglas M. Stuve
Director
Telephone: (403) 234-3337

9. Date of Report:

October 5, 2017

SCHEDULE "A"

ANCHOR CAPITAL CORPORATION ANNOUNCES TRANSFER TO NEX AND CANCELLATION OF CERTAIN SEED SHARES

CALGARY, ALBERTA – October 3, 2017 - Anchor Capital Corporation (the "**Corporation**") (TSX Venture: ANC.P), a capital pool company ("**CPC**") pursuant to TSX Venture Exchange (the "**Exchange**") Policy 2.4 – *Capital Pool Companies* (the "**CPC Policy**"), wishes to announce the deadline for the Corporation to complete its Qualifying Transaction (as defined in the CPC Policy) was September 7, 2017. Prior to this date, the Corporation was required to complete a Qualifying Transaction or receive the approval of its shareholders for the transfer of its listing to the NEX board of the Exchange ("**NEX**"). The Corporation held its annual and special meeting of shareholders on January 27, 2017 at which time, pursuant to the CPC Policy, it received shareholder approval to transfer its listing to the NEX and to cancel an aggregate of 1,000,000 Seed Shares (as defined by the Exchange) held by Non Arm's Length Parties of the CPC (including the officers, directors, insiders and control persons of the Corporation).

Trading of the common shares of Anchor (the "**Common Shares**") is currently suspended and will not be reinstated until all documents required by the Exchange in respect of the proposed transaction announced on November 22, 2016 have been filed and the Exchange is otherwise satisfied that trading should be reinstated. Anchor will issue a further news release when the Exchange has received the necessary documentation and trading of the Anchor Common Shares is reinstated.

For further information contact Douglas Stuve, a Director of Anchor at (403) 234-3337.

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