

**ANCHOR CAPITAL CORPORATION  
ANNOUNCES TERMINATION OF LETTER OF INTENT**

**TSX Venture: ANC.P**

**FOR IMMEDIATE RELEASE**

**CALGARY, ALBERTA – August 11, 2016** – Anchor Capital Corporation ("Anchor" or the "Corporation") announces that, further to its press release dated June 17, 2016 providing details concerning its proposed qualifying transaction (the "Transaction") with Intraline Medical Aesthetics PTY Limited ("Intraline"), Intraline and Anchor have mutually agreed to terminate the non-binding letter of intent entered into in respect of the Transaction. Anchor intends to pursue other potential qualifying transactions, while Intraline intends to consider and pursue other potential alternatives to maximize value and create liquidity for its shareholders.

The Corporation will issue a further news release in respect of the resumption of trading of its common shares.

Refer to our press release of June 17, 2016 for further information.

For further information contact Douglas Stuve, a Director of Anchor at (403) 234-3337 or Terry Fraser, the President of Intraline at (250) 300-7499.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*