

## **Anchor Capital Corporation Announces Closing of Initial Public Offering**

Calgary, Alberta – December 2, 2014. Anchor Capital Corporation ("**Anchor**" or the "**Corporation**") (TSX Venture: ANC.P) announces it has completed its initial public offering ("**Offering**") raising gross proceeds of \$351,400, pursuant to an amended and restated prospectus dated September 26, 2014. A total of 3,514,000 common shares in the capital of the Corporation (the "**Common Shares**") were subscribed for at a price of \$0.10 per Common Share. Richardson GMP Limited ("**RGMP**") acted as the agent for the Offering. RGMP received a corporate finance fee and a cash commission equal to 10% of the gross proceeds of the Offering, as well as an option to purchase 351,400 Common Shares at a price of \$0.10 for a period of two years from the date of closing.

The Corporation now has an aggregate of 5,514,000 Common Shares outstanding, with the directors and officers of Anchor in aggregate holding 2,000,000 Common Shares. Upon closing of the Offering, the Corporation granted an aggregate of 551,400 incentive stock options ("**Options**") to its directors and officers which are exercisable within 10 years from the date of grant at an exercise price of \$0.10 per share. The Options are governed by the Corporation's stock option plan and by the stock option agreement entered into by each optionholder.

The Common Shares of Anchor have been approved for listing on the TSX Venture Exchange and will be halted until closing occurs. The trading halt is expected to be lifted on December 2, 2014 and the Common Shares will resume trading under the stock symbol ANC.P.

### **ABOUT ANCHOR**

The Corporation is a capital pool company ("**CPC**") that has not commenced commercial operations and has no assets other than cash. Except as specifically contemplated in the CPC policy, until the completion of the qualifying transaction, the Corporation will not carry on business, other than the identification and evaluation of companies, business or assets with a view to completing a proposed qualifying transaction.

For further information, please contact:

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**Anchor Capital Corporation**

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

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