

NEWS RELEASE

SHELDON INWENTASH AND JOINT ACTOR DISPOSE OF SECURITIES OF EPLAY DIGITAL INC.

Toronto, Ontario, March 17, 2022 – Sheldon Inwentash (“Inwentash”) announces that through a series of transactions (“Dispositions”) beginning March 3, 2022, and ending March 9, 2022, ThreeD Capital Inc. (the “Joint Actor”) disposed of ownership and control of an aggregate of 2,500,000 common shares (the “Subject Shares”) of ePlay Digital Inc. (“ePlay” or the “Company”). The Subject Shares represented approximately 3.0% of all issued and outstanding common shares of the Company. As a result of the Dispositions, the percentage ownership held by Inwentash and the Joint Actor decreased by 3.7% from its last early warning report filed in connection with the acquisition of ePlay shares, from which Inwentash, with the Joint Actor, reported a 14.4% ownership on a partially diluted basis, assuming the exercise of outstanding warrants held.

Immediately prior to the Dispositions, Inwentash and the Joint Actor owned and controlled an aggregate of 7,532,000 common shares and 4,500,000 warrants of ePlay, representing approximately 8.9% of all issued and outstanding common shares of the Company (or approximately 13.5% on a partially diluted basis assuming exercise of the warrants and options). Of this total, Inwentash held an aggregate 2,000,000 common shares and 1,500,000 warrants of the Company, representing approximately 2.4% of the issued and outstanding common share of the Company (or approximately 4.1% on a partially diluted basis, assuming exercise of the warrants and options held). The Joint actor held an aggregate of 5,532,000 common shares and 3,000,000 warrants of the Company, representing approximately 6.5% of the issued and outstanding common shares of the Company (or approximately 9.8% on a partially diluted basis assuming exercise of the warrants held).

Immediately following the Dispositions, Inwentash and the Joint Actor owned and controlled an aggregate of 5,032,000 common shares and 4,500,000 warrants of ePlay, representing approximately 6.0% of all issued and outstanding common shares of the Company (or approximately 10.7% on a partially diluted basis assuming exercise of the warrants held). Of this total, Inwentash held an aggregate of 2,000,000 common shares and 1,500,000 warrants of the Company, representing approximately 2.4% of the issued and outstanding common shares of the Company (or approximately 4.1% on a partially diluted basis, assuming exercise of the warrants held). The Joint Actor held an aggregate of 3,032,000 common shares and 3,000,000 warrants of the Company, representing approximately 3.6% of the issued and outstanding common shares of the Company (or approximately 6.9% on a partially diluted basis assuming exercise of the warrants held).

The Dispositions were conducted through the facilities of the Canadian Securities Exchange. The holdings of securities of the Company by Inwentash and the Joint Actor are managed for investment purposes, and Inwentash or the Joint Actor could increase or decrease its investments in the Company at any time, or continue to maintain its current position, depending on market conditions or any other relevant factor.

The aggregate consideration received for the disposition of the Subject Shares was \$131,825 or \$0.05 per Subject Share.

Additional Information

A copy of the applicable securities report filed in connection with the matters set forth above may be obtained by contacting:

Sheldon Inwentash
130 Spadina Avenue, Suite 401
Toronto, ON
M5V 2L4

Tel: 416-941-8900