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ePlay Provides Financial Statement Filing Update

<u>ePlay Digital Inc</u>. (<u>CSE:EPY</u> | <u>OTC:EPYFF</u> | <u>FRANKFURT:2NY2</u>) - ("ePlay" or the "Company") is providing an update on the status of its annual financial statements, accompanying management discussion & analysis and related officer certifications (collectively "Annual Filings") for the year ended December 31, 2019, as well as its interim financial statements, accompanying management discussion & analysis and related officer certifications (collectively "Interim Filings") for the period ended March 31, 2020.

On March 23, 2020, the Alberta Securities Commission ("ASC") enacted *Blanket Order 51-517* – *Temporary Exemption from Certain Corporate Finance Requirements* (the "ASC Temporary Exemption") providing a 45-day extension for certain periodic filings required to be made on or prior to June 1, 2020 as a result of COVID-19. ePlay will be relying on this extension period due to delays experienced as a result of COVID-19.

As required by the ASC Temporary Exemption, the Corporation will issue further press releases at 30-day intervals providing updates on material business developments, if any, including updates on the Annual Filings and Interim Filings.

The Company previously announced on May 8, 2020 that it will be relying on the blanket relief granted by the Canadian Securities Administrators under BC Instrument 51-515 and the the Alberta Securities Commission ("ASC") enacted *Blanket Order 51-517 – Temporary Exemption from Certain Corporate Finance Requirements* (the "ASC Temporary Exemption"), *Temporary Exemption from Certain Corporate Finance Requirements*, which provides a maximum 45-day extension in respect to the following provisions due to challenges created by the COVID-19 pandemic:

- The requirement to file its Annual Filings as per sections 4.2(b) and 5.1(2) of National Instrument 51-102 ("NI 51-102") and section 4.1 of National Instrument 52-109 ("NI 52-109")
- The requirement to file its Interim Filings as per sections 4.4(b) and 5.1(2) of NI 51-102 and section 5.1 of NI 52-109

ePlay is working diligently with its auditors to file the Annual Filings on or before June 15, 2020 and the Interim Filings on or before July 14, 2020.

Until the Company has filed the required financial statements and management's discussion and analysis, members of the Company's management and other insiders are subject to a trading blackout reflecting the principles contained in section 9 of National Policy 11-207 - *Failure to File Cease Trade Orders and Revocations in Multiple Jurisdictions*.





The Company confirms that there have been no material developments, other than those disclosed through news releases, since April 29, 2020, when the Company announced it would rely on BC Instrument 51-515.

About ePlay

<u>ePlay Digital</u> Inc. is a mobile game creator and publisher specializing in sports, esports and entertainment augmented reality titles, including their new flagship title <u>Big Shot Basketball</u> and Howie Mandel mobile game collaboration - <u>HowiesGames.com</u>. ePlay is operated by an awardwinning team of sports, gaming and esports leaders as well as broadcast and digital technology industry experts, software engineers and athletes who have brought dozens of game titles to market for companies including Time Warner Cable, ESPN, Sony Pictures, AXS TV, Intel, AXN, Fiat, CBS, and others.

ePlay's wholly-owned subsidiary, <u>Mobovivo</u> esports specializes in augmented reality, mobile game development and mobile esports streaming.

Further Information

Further details are available under the Company's profile on SEDAR at www.sedar.com, and the Company's profile on the CSE's website at <u>www.thecse.com/</u>

For further media information, or to set up an interview, please contact: Sophia O'Brien ePlay Digital Inc. (310) 684-3857 E-mail: <u>info@eplaydigital.com</u> Website:<u>www.eplaydigital.com</u>

Canadian Securities Exchange (<u>CSE</u>): <u>Symbol EPY</u> Deutsche Boerse Xetra - Frankfurt Stock Exchange: <u>Symbol 2NY2; WKN: A2AN4D; ISIN</u> <u>CA26885W1041</u>