CANADIAN GOLDCAMPS CORP.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED

SEPTEMBER 30, 2024 AND 2023

(Expressed in Canadian dollars)

(UNAUDITED – PREPARED BY MANAGEMENT)

CANADIAN GOLDCAMPS CORP.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
UNAUDITED - EXPRESSED IN CANADIAN DOLLARS

As at,	Notes	September 30, 2024 $	December 31, 2023 $
Assets			
Current assets			
Cash		**500**	34,291
Amounts receivable	**6**	**2,107**	2,839
Prepaid expenses		**68**	2,902
Marketable securities	**4**	**6,000**	5,000
Total assets		**8,675**	45,032
Liabilities and Shareholders' Deficiency			
Current liabilities			
Accounts payable and accrued liabilities	**8**	**229,222**	123,868
Related parties	**11**	**42,468**	22,500
Loan	9	**111,469**	-
Total liabilities		**383,159**	146,368
Shareholders' Equity			
Share capital	**10**	**22,642,512**	22,642,512
Reserve	**10**	**996,812**	996,812
Accumulated other comprehensive loss		**(117,312)**	(117,312)
Deficit		**(23,896,496)**	(23,623,348)
Total shareholders' deficiency		**(374,484)**	(101,336)
Total liabilities and shareholders' deficiency		**8,675**	45,032

Nature of operations and going concern (Note 1)

Approved on behalf of the Board:

Signed: *"Michael Taylor"*
Director

Signed: *"Jason Hawkins"*
Director

The accompanying notes are an integral part of these condensed interim consolidated financial statements

CANADIAN GOLDCAMPS CORP.
CONDENSED INTERIM CONSOLIDATED STATEMENT OF LOSS AND COMPREHENSIVE LOSS
UNAUDITED - EXPRESSED IN CANADIAN DOLLARS

		Three months ended		**Nine months ended**	
	Notes	September 30, 2024 $	September 30, 2023 $	September 30, 2024 $	September 30, 2023 $
Expenses					
Bank charges and interest		**-**	(181)	**-**	(832)
Consulting fees	**11**	**(41,000)**	(24,000)	**(60,500)**	(73,329)
Exploration and evaluation expenses	**5(1)**	**-**	-	**(100,000)**	-
Insurance		**-**	(3,000)	**(2,902)**	(6,207)
Interest expense		**(2,967)**	-	**(6,881)**	-
Office and general		**(1,835)**	(2,205)	**(7,087)**	(9,646)
Professional fees		**(1,250)**	(18,750)	**(73,633)**	(66,429)
Foreign exchange		**-**	22,799	**-**	(2,287)
Transfer agent and filing fees		**(7,592)**	(1,613)	**(23,197)**	(11,555)
Travel		**-**	-	**-**	(6,391)
Total expenses		**(54,644)**	(26,950)	**(274,190)**	(176,676)
Other Items					
Interest Income		**42**	4,271	**42**	12,681
Unrealized loss on marketable securities	**4**	**3,000**	(2,000)	**1,000**	(27,000)
Total other items		**3,042**	2,271	**1,042**	(14,319)
Net loss and comprehensive loss for the period		**(51,602)**	(24,679)	**(273,148)**	(190,995)
Net loss per share:					
Basic and diluted		**(0.00)**	(0.00)	**(0.02)**	(0.02)
Weighted average number of shares outstanding					
Basic and diluted		**12,697,667**	12,697,667	**12,697,667**	12,697,667

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CANADIAN GOLDCAMPS CORP.
CONSOLIDATED STATEMENTS OF SHAREHOLDERS' DEFICIENCY
EXPRESSED IN CANADIAN DOLLARS

	Share Capital* #	Share Capital $	Share-Based Payment Reserve $	Warrant Reserve $	Accumulated Other Comprehensive loss $	Deficit $	Total Shareholders' Deficiency $
Balance, December 31, 2022	12,697,667	22,642,512	-	996,812	(117,312)	(21,613,919)	1,908,093
Net loss and comprehensive loss for the period	-	-	-	-	-	(190,995)	(190,995)
Balance, September 30, 2023	12,697,667	22,642,512	-	996,812	(117,312)	(21,804,914)	1,717,098
Balance, December 31, 2023	12,697,667	22,642,512	-	996,812	(117,312)	(23,623,348)	(101,336)
Net loss and comprehensive loss for the period	-	-	-	-	-	(273,148)	(273,148)
Balance, September 30, 2024	12,697,667	22,642,512	-	996,812	(117,312)	(23,896,496)	(374,484)

The accompanying notes are an integral part of these condensed interim consolidated financial statements

CANADIAN GOLDCAMPS CORP.

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
UNAUDITED - EXPRESSED IN CANADIAN DOLLARS

For the nine months period ended,	**September 30, 2024 $**	September 30, 2023 $
Cash flows used in for operating activities		
Net loss and comprehensive loss for the period	**(273,148)**	(190,995)
Adjustments for items not involving cash:		
Interest expense	**6,881**	-
Foreign exchange	**-**	2,287
Interest income	**(42)**	(12,681)
Unrealized loss on marketable securities	**(1,000)**	27,000
	(267,309)	(174,389)
Changes in non-cash working capital items:		
Amounts receivable	**732**	8,733
Prepaids expenses	**2,834**	(4,978)
Accounts payable and accrued liabilities	**124,702**	67,168
Net cash used in operating activities	**(139,041)**	(103,466)
Investing activities		
Promissory note receivable	**-**	**(41,004)**
Net cash used in investing activities	**-**	**(41,004)**
Financing activities		
Proceeds from loan	**105,250**	-
Net cash received from financing activities	**105,250**	-
Change in cash	**(33,791)**	(144,470)
Cash, beginning of the period	**34,291**	180,747
Cash, ending	**500**	36,277

The accompanying notes are an integral part of these condensed interim consolidated financial statements

1. NATURE OF OPERATIONS AND GOING CONCERN

Canadian GoldCamps Corp. the ("Company"), is engaged in the evaluation, acquisition and exploration of lithium properties. Effective August 12, 2020, the Company changed its name from Supreme Metals Corp. to Canadian GoldCamps Corp.

The Company's head office and registered records office is located at Suite 1890 - 1075 West Georgia Street, Vancouver, BC, V6E 3C9. The Company's shares are listed on the Canadian Securities Exchange ("CSE") under the symbol "CAMP", the Frankfurt Stock Exchange under the symbol "A68", and the OTC, under the symbol "SMATF".

As is common with many small companies, the Company raises financing for its exploration and acquisition activities in discrete tranches.

These condensed interim consolidated financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business operations for the foreseeable future. Realization values may be substantially different from carrying values as shown and these condensed interim consolidated financial statements do not give effect to the adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. The Company's ability to continue as a going concern is dependent upon obtaining additional financing and eventually achieving profitable production in the future. There can be no assurance that the Company's financing activities will continue to be successful or sufficient, in which case the Company may be unable to meet its obligations. Should the Company be unable to continue as a going concern, the net realizable values of its assets may be materially less than the amounts recorded on the consolidated statement of financial position.

The Company has working capital deficit of $374,484 (December 31, 2023 – $101,336). For the nine months periods ended September 30, 2024, the Company had a net loss and comprehensive loss of $273,148 (September 30, 2023 - $190,995) and had cash outflows from operations of $33,791 (September 30, 2023 - $144,470). These condensed interim consolidated financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets, liabilities and reported expenses should the Company be unable to continue as a going concern. These adjustments could be material.

2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

Basis of presentation

These condensed interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and in accordance with IAS 34 – Interim Financial Reporting. These condensed interim consolidated financial statements do not include all of the information required for annual financial statements and should be read in conjunction with the Company's audited financial statements for the year ended December 31, 2023. These condensed interim consolidated financial statements have been prepared following the same accounting policies as the Company's audited consolidated financial statements for the year ended December 31, 2023.

The Board of Directors approved these condensed interim consolidated financial statements on October 29, 2024.

Basis of measurement

These unaudited condensed interim consolidated financial statements have been prepared using the accrual basis of accounting except for cash flow information. In addition, these unaudited condensed interim consolidated financial statements have been prepared on the historical-cost basis, except for the revaluation of certain financial assets and financial liabilities to fair value.

Basis of consolidation

These condensed interim consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. The financial statements of subsidiaries are included in the condensed interim consolidated financial statements from the date that control commences until the date that control ceases. All intercompany transactions and balances have been eliminated. The Company's subsidiaries are as follows:

Entity	September 30, 2024	December 31, 2023
Iberian Lithium Corp.	100%	100%

Functional and presentation currency

These condensed interim consolidated financial statements are presented in Canadian Dollars, which is the Company's functional currency.

Comparative figures

Certain comparative figures have been reclassified to conform to the current year's presentation. Such reclassification is for presentation purposes only and has no effect on previously reported results.

3. SIGNIFICANT ACCOUNTING POLICIES

(a) Use of estimates and judgements

In preparing these condensed interim consolidated financial statements, the significant accounting policies and the significant judgments made by management in applying the Company's significant accounting policies and key sources of estimation uncertainty were the same as those that applied to the Company's audited consolidated financial statements for the year ended December 31, 2023.

The preparation of condensed interim consolidated financial statements requires that the Company's management make judgments and estimates of effects of uncertain future events on the carrying amounts of the Company's assets and liabilities at the end of the reporting period. Actual future outcomes could differ from present estimates and judgments, potentially having material future effects on the Company's condensed interim consolidated financial statements. Estimates are reviewed on an ongoing basis and are based on historical experience and other facts and circumstances. Revisions to estimates and the resulting effects on the carrying amounts of the Company's assets and liabilities are accounted for prospectively.

4. MARKETABLE SECURITIES

	September 30, 2024 $	December 31, 2023 $
Balance, beginning of year	5,000	42,000
Unrealized loss on marketable securities	1,000	(37,000)
Balance, end of the period/year	6,000	5,000

On February 11, 2022, the Company acquired 200,000 common shares of Mongoose Mining Ltd. with a value of $49,000 in connection with the sale of the Company's Mt. Thom project. As at September 30, 2024, the Company has 200,000 (December 31, 2023 – 200,000) common shares of Mongoose Mining Ltd.

5. EXPLORATION AND EVALUATION EXPENDITURES

The Company's exploration and evaluation expenditures are mainly related to the acquisition of various property rights and finder's fees. Many of these property rights were either sold, terminated or returned to the original claim holders as the Company decided against further expenditures on these properties.

(1) Murphy Lake Property – Athabasca basin, Saskatchewan

On May 29, 2024, the Company entered into an Option Agreement ("**Option Agreement**") as amended October 22, 2024 ("**Amended Option Agreement**") F3 Uranium Corp's wholly owned subsidiary, F4 Uranium Corp. ("**F4**") to earn up to 70% interest in and to F4's Murphy Lake Property (the "**Property**") in the Athabasca Basin, Saskatchewan (the "**Transaction**"). The Property is located in the north-eastern corner of the Athabasca Basin, 30 km north-west of Orano's McLean Lake deposits, 5 km south of ISOEnergy's Hurricane Uranium Deposit and covers approximately 6.1 square kilometers of land.

To earn an initial 50% in and to the Property, the Company shall make the following cash payments, share issuances and property expenditures:

a) $100,000 cash payment (Paid – February 19, 2024)
b) $200,000 cash payment on or before December 31, 2024 ("**Initial Payment Date**");
c) $150,000 cash payment on or before the six-month anniversary of the Initial Payment Date;
d) $150,000 cash payment on or before the 12-month anniversary of the Initial Payment Date;
e) $150,000 cash payment on or before the 18-month anniversary of the Initial Payment Date;
f) $150,000 cash payment on or before the 24-month anniversary of the Initial Payment Date;

To maintain the 50% Option in good standing, the Company shall incur the following aggregate exploration expenditures ("**Expenditures**") totaling $10,000,000 according to the following schedule:

(a) total cumulative Expenditures of $1,500,000 on or before the date that is twelve (12) months after the Initial Payment Date; and

(b) additional Expenditures of $1,500,000 on or before the date that is twenty-four (24) months after the Initial Payment Date.

(c) further Expenditures of $7,000,000 on or before the date that is forty-two (42) months after the Initial Payment Date.

All Expenditures required to be made by the Company may be made on a "make or pay" basis (either make the required expenditures or pay F4 in cash for any shortfall, such cash payment to be made within 30 days of the end of the period for which such Expenditures are required to be made pursuant to this Agreement) in order to maintain the Initial Option in good standing, but none of the Expenditures are firm commitments. Expenditures incurred in any one-year period in excess of the minimum amounts can be carried over to the next year. All subsequent eligible Expenditures will be applied as assessment credits toward the Property with applicable governmental authorities.

In order to maintain the Initial Option in good standing, the Company shall:

(a) complete one or more equity financings to raise gross proceeds totaling at least $3,000,000 on or before December 31, 2024 (the "**CAMP Financing**"); and

(b) on or before the date that is ten (10) business days after the date that the Company has completed the CAMP Financing, the Company shall issue from treasury to F4, for no additional consideration, that number of common shares in the capital of the Company (the "**CAMP Shares**") equal to 9.9% of the total number of CAMP Shares that are issued and outstanding as of such issuance date. All CAMP Shares issued will be issued as fully paid and nonassessable shares free and clear of all encumbrances, subject only to a four-month resale restriction imposed by applicable securities legislation.

Once the Company has made all of the cash payments above, incurred all of the Expenditures and issued all of the CAMP Shares, the Initial Option shall be deemed to have been exercised and the Company shall have acquired a 50% undivided legal and beneficial interest in and to the Property, subject to a 2% NSR Royalty (the "**Initial Interest**").

Upon the Company earning a 50% interest in the Property, both parties agree to participate in a joint venture for the further exploration and development of the Property, and, if deemed warranted, to bring the Property or a portion thereof into commercial production by establishing and operating a mine.

Upon the Company obtaining the Initial Interest in the Property, the Company shall have the right to increase its interest to 70% (the "**Bump-Up Option**") by:

(a) making additional cash payments in the aggregate of $500,000 according to the following schedule:

(i) $250,000 on or before the date that is thirty (30) months after the Initial Payment Date; and
(ii) $250,000 on or before the date that is thirty-six (36) months after the Initial Payment Date; and

(c) incurring additional Expenditures of $8,000,000 on or before the date that is sixty (60) months after the Initial Payment Date. The Company has the option to may make a cash payment to F4 in lieu of any portion of the required Expenditures at any time.

Upon the Company exercising the Initial Option and Bump up Option (if applicable), F4 shall receive a 2% net smelter royalty ("NSR Royalty"), provided that the Company shall be responsible only for the percentage of the NSR Royalty equal to its percentage interest in the Property. Therefore, if the Company obtains the Initial Interest, it shall be responsible for 50% of the NSR Royalty; and if the Company obtains the Initial Option and Bump up Option, it shall be responsible for 70% of the NSR Royalty.

(2) **Valley Springs Lithium Project**

The Company entered into a definitive purchase agreement with Zaryadka Lithium Corp. (the "Vendor") for the acquisition of the Vendor's right to earn a 100% undivided ownership interest in the Valley Springs lithium project (the "Property") located in western Nevada (the "Acquisition"), as further amended on April 12, 2023.

In consideration for the Property, the Company shall issue 13,000,000 common shares to the Vendor (the "Consideration Shares") and assume all of the obligations under the Property option agreement among the Vendor and the original optionor, Great Basin Resources Inc. In the amended agreement, of April 12, 2023 an additional USD $110,000 cash should be paid (USD $30,000 paid)

The Company is no longer pursuing this transaction.

(3) **The Bloom Lake East Project**

On February 3, 2017, the Company entered into an agreement of purchase and sale (the "Bloom Lake East Purchase Agreement") with Thomas Poupore and Ryan Kalt (the "BL Vendors") providing for the acquisition of a one hundred percent (100%) undivided interest in and to the Bloom Lake East Project located in Newfoundland and Labrador. Pursuant to the Bloom Lake East Purchase Agreement, the Company earned 100% of the Project by paying $100,000 and issuing 12,500 common shares to the BL Vendors. The Bloom Lake East Project is subject to a 1.5% gross royalty payable to the BL Vendors.

On March 19, 2020, a purchase and sale agreement ("Purchase and Sale Agreement") of the Bloom Lake East Property was made with Champion Iron Limited's subsidiary Quebec Iron Ore Inc. ("Quebec Iron"). The Purchase and Sale Agreement consisted of a cash payment of $61,400 paid to the Company. On May 6, 2020, the Board of Directors approved the Purchase & Sale Agreement.

A gross royalty of 1.25% is held by the Company, and an additional 1% gross royalty will be held by the original claimholder. The 1.25% gross royalty held by the Company can be purchased at the discretion of Champion Iron Limited at a rate of $100,000 for each 0.1%.

UNAUDITED - EXPRESSED IN CANADIAN DOLLARS

6. AMOUNTS RECEIVABLE

The Company's amounts receivable are as follows:

	September 30, 2024 $	December 31, 2023 $
Sales tax receivable	2,107	2,839
Total	2,107	2,839

7. PROMISSORY NOTE AND LOANS RECEIVABLE

	$
Balance, December 31, 2021	448,784
Additions	2,011,761
Interest	18,784
Foreign exchange	44,069
Loan provision	(613,224)
Repayments	(200,000)
Balance, December 31, 2022	1,710,174
Additions	41,004
Interest	16,957
Foreign exchange	(26,339)
Loss on loan receivable	(1,741,796)
Balance, December 31, 2023 and September 30, 2024	-

On December 10, 2021 and November 16, 2022, the Company received a promissory note for principal advances totalling $448,794 and $200,000, respectively, for expenses it paid on behalf of Zaryadka Lithium Corp. The promissory note bears interest at 1% per annum and is compounded to the principal amount on a monthly basis. The maturity date of the promissory note receivable is 12 months from the date of the advances. The Company recorded interest income of $Nil (December 31, 2023 - $6,488) in connection with these loans.

During the year ended December 31, 2022, the Company received promissory notes of $1,022,350. The promissory notes bear interest of 1% per annum and is compounded monthly. The Company recorded interest income of $Nil (December 31, 2023 - $10,487). The promissory notes mature as follows:

Promissory Note Amount $	Maturity Date
126,549	April 7, 2023
260,720	July 8, 2023
229,451	August 9, 2023
268,620	September 20, 2023
137,010	December 20, 2023
1,022,350	

During the year ended December 31, 2023 the Company invested a further $41,004 (US$30,000) (December 31, 2022 - $Nil). No interest was calculated on this amount.

During the year ended December 31, 2022, the Company received a promissory note for the principal sum of Cdn$129,607 (US$100,000). The promissory note bears interest at 6% per annum and matures on August 5, 2023. During the year ended December 31, 2023, the Company recorded accrued interest of $Nil (2022 - $3,261). As at December 31, 2022, the Company recorded a loan provision of $138,735 due to collectability uncertainty. The Company is pursuing collection of this loan.

UNAUDITED - EXPRESSED IN CANADIAN DOLLARS

7.PROMISSORY NOTE AND LOANS RECEIVABLE (continued)

During the year ended December 31, 2022, the Company received a promissory note for the principal sum of $174,805. The promissory note is non-interest bearing and matures on August 12, 2023. The borrower has granted the Company a right of first refusal to match in the acquisition of any mining project prospective for lithium exploration as identified by the borrower for the sale or option to a third party or for which the borrower acquires the option to earn a direct interest in said project for six months following August 12, 2022. As at December 31, 2022, the Company recorded a loan provision of $182,844 due to collectability uncertainty. The Company is pursuing collection of this loan.

During the year ended December 31, 2022, the company entered into loan agreements with an arm's length party totaling $185,000. The loans bear interest at 6% per annum. The loan is due and payable on demand. During the year ended December 31, 2023, the Company recorded accrued interest of $Nil (2022 - $4,196). As at December 31, 2022, the Company recorded a loan provision of $189,196 due to collectability uncertainty. The Company is pursuing collection of this loan.

During the year ended December 31, 2022, the company entered into a loan agreement with an arm's length party totaling $100,000. The loan bears interest at 6% per annum. The loan is due and payable on or before August 4, 2023. During the year ended December 31, 2023, the Company recorded accrued interest of $Nil, (2022 - $2,449). As at December 31, 2022, the Company recorded a loan provision of $102,449 due to collectability uncertainty. The Company is pursuing collection of this loan.

As at December 31, 2023, the Company recorded a loan provision of $1,741,796 due to collectability uncertainty. The Company is pursuing collection of these loans.

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

The Company's accounts payable and accrued liabilities are as follows:

	September 30, 2024 $	December 31, 2023 $
Trade payables	106,342	82,648
Accrued liabilities	122,880	41,220
Total	229,222	123,868

9. LOAN PAYABLE

	September 30, 2024 $	**December 31, 2023 $**
Opening Balance	-	-
Additions	105,250	-
Interest	6,219	-
Closing Balance	111,469	-

The Company borrowed $105,250 (year ended December 31, 2023 –$Nil) from arm's length parties. The loans are unsecured, and the $100,000 loan bear interest at 10% per annum, and are due on demand. During the nine months period ended September 30, 2024, the Company recorded $6,219 interest expense (2023 - $Nil) towards the interest bearing loan.

UNAUDITED - EXPRESSED IN CANADIAN DOLLARS

10. SHARE CAPITAL

Authorized share capital

Unlimited common shares without nominal or par value and unlimited number of convertible preferred shares without par value, participating, each share convertible into one common share, and non-voting.

Issued and outstanding shares as at September 30, 2024 and December 31 2023.

On September 30, 2024, the Company had 12,697,667 (December 31, 2023 – 12,697,667) common shares issued and outstanding.

Issuance of common shares during the nine months period ended September 30, 2024.

During the nine months period ended September 30, 2024, the Company did not issue any common shares.

Issuance of common shares during the year ended December 31, 2023.

During the year ended December 31, 2023, the Company did not issue any common shares.

(a) Share Options

The Company has a share option plan ("the Plan") under which options to purchase common shares may be granted to officers, directors, employees and non-employees of the Company. The term of any options granted under the Plan will be fixed by the board of directors at the time such options are granted, provided that options will not be permitted to exceed a term of ten years. The exercise price of any option granted under the Plan may not be less than fair market value of the common shares at the time the option is granted, less any permitted discount.

All options are non-transferable. The options are subject to earlier termination upon the termination of the optionee's employment, upon the optionee ceasing to be a director, officer, or consultant of the Company, or upon the retirement, permanent disability or death of an optionee.

As at September 30 2024 and December 31, 2023, the Company had no outstanding share options.

(b) Warrants

The following is a summary of the Company's warrant activity:

	September 30, 2024		December 31, 2023	
	Number of Warrants	Weighted Average Exercise Price	Number of Warrants	Weighted Average Exercise Price
Beginning balance	8,926,515	$ 0.70	8,926,515	$ 0.70
Expired	-	$ 0.70	-	$ -
Ending balance	8,926,515	$ 0.70	8,926,515	$ 0.70

Weighted average remaining life of outstanding warrants as at September 30, 2024 is 2.20 (December 31, 2023 - 2.95) years.

During November 2023 the Company extended the expiry date of the December 3rd warrants from December 3, 2023 to December 3, 2026; and extended the expiry date of the December 17th warrants from December 17, 2023 to December 17, 2026.

UNAUDITED - EXPRESSED IN CANADIAN DOLLARS

As at September 30, 2024, the Company had the following warrants outstanding:

Number of warrants	Exercise price	Expiry date
4,131,231	$0.70	December 3, 2026
4,795,284	$0.70	December 17, 2026
8,926,515	$0.70	

11. RELATED PARTY TRANSACTIONS AND KEY MANAGEMENT COMPENSATION

The Company incurred the following related party transactions, with associated persons or corporations, which were measured at the exchange amount as follows:

Key management includes directors, executive officers and officers which constitutes the management team. The Company paid or accrued compensation in the form of consulting fees and the granting of share options to companies controlled by directors and executive officers as follows:

	September 30, 2024	September 30, 2023
	$	$
Company controlled by a former director for director fees	7,500	22,500
Company controlled by the CFO for consulting fees	6,000	-
	13,500	22,500

Due to related parties

	September 30, 2024	December 31, 2023
	$	$
Company controlled by a director for director fees	36,668	30,000
Company controlled by the CFO for consulting fees	5,800	-
	42,468	30,000

12. CAPITAL RISK MANAGEMENT

The Company includes equity, comprising issued share capital and deficit, in the definition of capital, which as at September 30, 2024 was a shareholder's deficiency of $374,484 (December 31, 2023 - $101,336).

The Company's primary objective with respect to its capital management is to ensure that it has sufficient cash resources to fund its exploration commitments. To secure the additional capital necessary to continue with the exploration of mineral properties, the Company may attempt to raise additional funds through the issuance of debt or equity. The Company is not subject to any capital requirements imposed by a lending institution.

The Company monitors its capital structure and makes adjustments according to market conditions in an effort to meet its objectives given the current outlook of the business and industry in general. The Company may manage its capital structure by issuing new shares and adjusting capital spending. The capital structure is reviewed by management and the Board of Directors on an ongoing basis.

There were no changes in the Company's process, policies and approach to capital management during the nine months ended September 30, 2024 and during the year ended December 31, 2023.

13. FINANCIAL INSTRUMENTS AND RISK FACTORS

The Company's activities expose it to a variety of financial risks: credit risk, liquidity risk and market risk (including interest rate risk, foreign currency risk and price risk).

(i) Credit risk
Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. The Company's credit risk is primarily attributable to cash, amounts receivable and promissory note and loans receivable. Cash is held with a Canadian chartered bank, from which management believes the risk of loss to be minimal.

Amounts receivable consists of sales tax receivable from government authorities in Canada and amounts due from an arms-length party in relation to exploration and evaluation expenditures. Amounts receivable are in good standing as of March 31, 2024. Management believes that the credit risk with respect to these amounts' receivable is minimal.

(ii) Liquidity risk
Liquidity risk is the risk that the Company will not have sufficient cash resources to meet its financial obligations as they come due. The Company's liquidity and operating results may be adversely affected if its access to the capital market is hindered, whether as a result of a downturn in stock market conditions generally or matters specific to the Company. The Company generates cash flow primarily from its financing activities. As at September 30, 2024, the Company had cash of $500 (December 31, 2023 - $34,291) to settle trade accounts payable and accrued liabilities of $271,690 (December 31, 2023 - $146,368) and loan payable of $111,469 (December 31, 2023 - $Nil), the Company's financial liabilities have contractual maturities of less than 30 days and are subject to normal trade terms. The Company regularly evaluates its cash position to ensure preservation and security of capital as well as liquidity. As discussed in Note 1, the Company's ability to continually meet its obligations and carry out its planned exploration activities is uncertain and dependent upon the continued financial support of its shareholders and securing additional financing. Management is continuing in its efforts to secure financing and believes it will be successful.

(iii) Market risk
Market risk is the risk of loss that may arise from changes in market factors such as interest rates and foreign exchange rates.

iv) Interest rate risk
The Company has cash balances and no variable interest-bearing debt. The Company's current policy is to invest excess cash in guaranteed investment certificates issued by a Canadian chartered bank with which it keeps its bank accounts. The Company periodically monitors the investments it makes and is satisfied with the creditworthiness of its Canadian chartered bank. The Company is not exposed to interest rate risk in respect of any loans payable and received which are subject to fixed rate of interest.

v) Price risk
The Company is exposed to price risk with respect to equity prices. Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market. The Company's marketable securities amounting to $6,000 are subject to fair value fluctuations. As at September 30, 2024, if the fair value of the Company's marketable securities had changed by 10% with all other variables held constant, loss and comprehensive loss for the nine months period ended September 30, 2024 would have been approximately $600.

vi) Foreign currency risk
The Company's functional and presentation currency is the Canadian dollar and major purchases are transacted in Canadian dollars. The Company has promissory note and loans receivable denominated in US dollar totalling US $Nil (December 31, 2023 - US $NIL) that is subject to foreign currency risk. The Company has moderate foreign currency risk.

vii) Sensitivity analysis
Based on management's knowledge and experience of the financial markets, the Company believes the following movements are reasonably possible over a twelve-month period:

Cash is subject to floating interest rates. The Company has no variable debt and receives low to no interest rates on its cash and cash equivalents balances. As such, the Company does not have significant interest rate risk.

The Company's financial instruments consist of cash, amounts receivables, promissory note and loans receivable, marketable securities, accounts payable and accrued liabilities, and promissory notes payable.

The Company has classified fair value measurements of its financial instruments using a fair value hierarchy that reflects the significance of inputs used in making the measurements as follows:

Level 1: Valuation based on quoted prices (unadjusted) in active markets for identical assets or liabilities;
Level 2: Valuations based on directly or indirectly observable inputs in active markets for similar assets or liabilities, other than Level 1 prices, such as quoted interest or currency exchange rates; and
Level 3: Valuations based on significant inputs that are not derived from observable market data, such as discounted cash flow methodologies based on internal cash flow forecasts.

The fair value of the Company's cash is classified as a Level 1 fair value measurement. The Company does not have any Level 2 or 3 fair value measurements.

14. SEGMENTED INFORMATION

The Company operates in one business segment, the exploration of mineral properties with all the assets located in Canada.