

THIS AMENDING AGREEMENT is made as of the 21st day of October,

2024. AMONG:

F4 URANIUM CORP., a company incorporated pursuant to the
Canada Business Corporations Act

(“F4”)

AND

CANADIAN GOLDCAMPS CORP., a company incorporated
pursuant to the *Business Corporations Act* (British Columbia)

(“CAMP”)

WHEREAS:

- A. F4 and CAMP entered into an option agreement dated May 29, 2024 (the “**Option Agreement**”) pursuant to which, among other things, F4 granted CAMP the exclusive right and option to earn up to a 70% interest in the mineral claims comprising the Murphy Lake property (the “**Property**”) as more particularly described in Schedule “A” to the Option Agreement; and
- B. F4 and CAMP wish to amend the Option Agreement in order to, among other things: (a) amend the timing and amount of the Expenditures to be made by CAMP in respect of the Property; (b) amend the gross proceeds to be raised by CAMP pursuant to equity financings of CAMP required to keep the Initial Option in good standing; and (c) amend the date by which CAMP is required to incur additional Expenditures in order to increase its interest in the Property to 70%, on such terms and conditions as more particularly set forth herein.

NOW THEREFORE THIS AMENDING AGREEMENT WITNESSETH that in consideration of mutual covenants and agreements herein contained, and for other good and valuable consideration, the receipt and sufficiency of which is also hereby acknowledged by each of the parties hereto, the parties hereto hereby agree as follows:

1. All capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Option Agreement. All dollar amounts referred to herein are in lawful Canadian currency.
2. Section 2.2 of the Option Agreement is deleted in its entirety and replaced with the following:

2.1 Cash Payments. Prior to entering into this Agreement, CAMP has made a non-refundable cash payment of \$100,000 to F4 pursuant to the Letter of Intent. In consideration for entering into this Agreement, CAMP shall make a non-

refundable cash payment of \$200,000 to F4 by December 31, 2024 (the “**Initial Payment Date**”). In order to maintain the Initial Option in good standing, CAMP shall make additional and non-refundable cash payments to F4 in the aggregate of \$600,000 according to the following schedule:

- (a) \$150,000 on or before the date that is six (6) months after the Initial Payment Date;
- (b) \$150,000 on or before the date that is twelve (12) months after the Initial Payment Date;
- (c) \$150,000 on or before the date that is eighteen (18) months after the Initial Payment Date; and
- (d) \$150,000 on or before the date that is twenty-four (24) months after the Initial Payment Date.

Failure to make the cash payments in accordance with the schedule set out in this Section 2.2 will result in the termination of the Initial Option.

3. Section 2.3 of the Option Agreement is deleted in its entirety and replaced with the following:

2.3 Exploration Expenditures. In order to maintain the Initial Option in good standing, CAMP shall incur the following aggregate Expenditures totaling \$10,000,000 according to the following schedule:

- (a) total cumulative Expenditures of \$1,500,000 on or before the date that is twelve (12) months after the Initial Payment Date;
- (b) additional Expenditures of \$1,500,000 on or before the date that is twenty-four (24) months after the Initial Payment Date; and
- (c) further Expenditures of \$7,000,000 on or before the date that is forty-two (42) months after the Initial Payment Date.

All Expenditures required to be made by CAMP pursuant to this Section 2.3 may be made on a “make or pay” basis (i.e. CAMP may either make the required Expenditures or pay F4 in cash for any shortfall, such cash payment to be made within 30 days of the end of the period for which such Expenditures are required to be made pursuant to this Agreement) in order to maintain the Initial Option in good standing, but none of the Expenditures are firm commitments. Expenditures incurred in any one-year period in excess of the minimum amounts can be carried

over to the next year. All subsequent eligible Expenditures will be applied as assessment credits toward the Property with applicable governmental authorities.

4. Section 2.4 of the Option Agreement is deleted in its entirety and replaced with the following:

2.4 Share Issuances. In order to maintain the Initial Option in good standing, CAMP shall: (a) complete one or more equity financings to raise gross proceeds totaling at least \$3,000,000 on or before **December 31, 2024** (the “**CAMP Financing**”); and (b) on or before the date that is ten (10) business days after the date that CAMP has completed the CAMP Financing, CAMP shall issue from treasury to F4 for no additional consideration that number of CAMP Shares equal to 9.9% of the total number of CAMP Shares that are issued and outstanding as of such issuance date. All CAMP Shares issued will be issued as fully paid and non-assessable shares free and clear of all Encumbrances, subject only to a four-month resale restriction imposed by applicable securities legislation. Failure to complete the CAMP Financing and issue the CAMP Shares to F4 in accordance with this Section 2.4 will result in the termination of the Initial Option.

5. Section 2.6 of the Option Agreement is deleted in its entirety and replaced with the following:

2.6 Bump-Up Option. Upon CAMP obtaining a 50% interest in the Property in accordance with Section 2.5, it shall have the right to increase its interest to 70% (the “**Bump-Up Option**”) by:

- (a) making additional cash payments in the aggregate of \$500,000 according to the following schedule:
 - (i) \$250,000 on or before the date that is thirty (30) months after the Initial Payment Date; and
 - (ii) \$250,000 on or before the date that is thirty-six (36) months after the Initial Payment Date; and
- (b) incurring additional Expenditures of \$8,000,000 on or before the date that is sixty (60) months after the Initial Payment Date. Notwithstanding the foregoing, CAMP, at its option, may make a cash payment to F4 in lieu of any portion of the required Expenditures at any time.

Failure to make the cash payments or incur the Expenditures in accordance with the schedule set out in this Section 2.6 will result in the termination of the Bump-Up Option.

6. Except as expressly modified and superseded by this Amending Agreement, the terms, representations, warranties, covenants and all other provisions of the Option Agreement

are and shall continue to be in full force and effect in accordance with their respective terms.

7. In the event of any inconsistency between the terms of this Amending Agreement and the terms of the Option Agreement, the provisions of this Amending Agreement shall prevail.
8. This Amending Agreement may be executed in two or more counterparts, each of which shall be deemed to be an original but all of which together shall constitute one and the same instrument. The Parties shall be entitled to rely upon delivery of an executed electronic copy of this Amending Agreement (including, without limitation, PDF), and such executed electronic copy shall be legally effective to create a valid and binding agreement between the Parties.

[Remainder of the page intentionally left blank. Signature page follows.]

IN WITNESS WHEREOF, the parties hereto have executed this Amending Agreement as of the day and year first above written.

F4 URANIUM CORP.

Per: Signed: "*Raymond Ashley*"
Name: Raymond Ashley
Title: Chief Executive Officer

CANADIAN GOLDCAMPS CORP.

Per: Signed: "*Mike Taylor*"
Name: Mike Taylor
Title: Chief Executive Officer