

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Canadian GoldCamps Corp. (the “Company”)
810 – 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2 Date of Material Change

December 3, 2021

Item 3 News Release

The news release was disseminated on December 3, 2021 through Stockwatch, filed on SEDAR and posted to the Company’s disclosure hall with the CSE.

Item 4 Summary of Material Change

The Company closed the first tranche of a non-brokered private placement of an aggregate of 4,131,231 units of the Company for aggregate proceeds of \$1,445,930.85.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company closed the first tranche (the “First Tranche”) of its previously announced non-brokered private placement of units (“Units”). Pursuant to the First Tranche, the Company sold an aggregate of 4,131,231 Units for aggregate proceeds of \$1,445,930.85. Each Unit was issued at a price of CAD\$0.35 and comprised of one common share of the Company (each a “Common Share”) and one common share purchase warrant (each a “Warrant”). Each Warrant is exercisable to acquire one Common Share for a period of 24 months following the closing date at an exercise price of CAD\$0.70 per Common Share. The Company paid a cash commission of \$12,000.07 to Haywood Securities Inc. in connection with the First Tranche.

The Company intends to use the net proceeds from the First Tranche to advance its exploration projects. The Units have been issued on a private placement basis pursuant to applicable exemptions from prospectus requirements under applicable securities laws. All securities issued or issuable pursuant to the Offering are subject to a hold period of four months and one day.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Brendan Purdy, Interim CEO

Business Telephone: (416) 276-4581

Facsimile: (604) 687-3141

Item 9 Date of Report

December 3, 2021