

Canadian GoldCamps Closes First Tranche of Non-Brokered Private Placement

Toronto, Ontario – December 3, 2021 – Canadian GoldCamps Corp. ("Canadian GoldCamps", or the "Company") (CSE: CAMP) (FSE: A68) (OTC: SMATF) today announced that it has closed the first tranche (the "First Tranche") of its previously announced non-brokered private placement of units ("Units"). Pursuant to the First Tranche, the Company sold an aggregate of 4,131,231 Units for aggregate proceeds of \$1,445,930.85. Each Unit was issued at a price of CAD\$0.35 and comprised of one common share of the Company (each a "Common Share") and one common share purchase warrant (each a "Warrant"). Each Warrant is exercisable to acquire one Common Share for a period of 24 months following the closing date at an exercise price of CAD\$0.70 per Common Share. The Company paid a cash commission of \$12,000.07 to Haywood Securities Inc. in connection with the First Tranche.

The Company intends to use the net proceeds from the First Tranche to advance its exploration projects. The Units have been issued on a private placement basis pursuant to applicable exemptions from prospectus requirements under applicable securities laws. All securities issued or issuable pursuant to the Offering are subject to a hold period of four months and one day.

About Canadian GoldCamps Corp.

Canadian GoldCamps Corp. is a Canadian-based junior exploration stage company engaged in the evaluation, acquisition and exploration of lithium properties in Peru. For additional information, please visit Canadian GoldCamp's website: https://www.goldcamps.ca/.

For further information, please contact:

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