

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Supreme Metals Corp. (the “**Company**”)
545 Granite Street
Sudbury, ON P3C 2P4

Item 2 Date of Material Change

July 9, 2020

Item 3 News Release

The news release was disseminated on July 10, 2020 by way of the facilities of Canada Stockwatch.

Item 4 Summary of Material Change

The Company announced closing of non-brokered private placement and finalizes acquisition of Sol Sureno.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company announced that it has closed a non-brokered private placement of units (“**Units**”) for aggregate proceeds of \$3,253,550 (the “**Offering**”). The Company sold an aggregate of 21,690,332 Units pursuant to the Offering. Each Unit was issued at a price of CAD\$0.15 and comprised of one common share of the Company (each a “**Common Share**”) and one common share purchase warrant (each a “**Warrant**”). Each Warrant is exercisable to acquire one Common Share of the Company for a period of 36 months following the closing date at an exercise price of CAD\$0.30 per Common Share (the “**Exercise Price**”).

The Company intends to use the net proceeds from the Offering to advance its exploration projects and for working capital purposes. The Units have been issued on a private placement basis pursuant to applicable exemptions from prospectus requirements under applicable securities laws. All securities issued or issuable pursuant to the Offering are subject to a hold period of four months and one day.

Additionally, the Company today announced that, further to its press release date May 14, 2020, it has closed the acquisition (the “**Acquisition**”) of 100 percent of the issued and outstanding shares of Sol Sureno Canada Inc. (“**Sol Sureno**”), an Ontario based exploration corporation focused on the acquisition and development of lithium properties in Peru. Pursuant to the Acquisition, the Company issued 15,000,000 common shares to the shareholders of Sol Sureno in exchange for all of the issued and outstanding shares of Sol Sureno.

The Company paid a finder’s fee of 1,500,000 Common Shares to arm’s length parties in connection with the Acquisition.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Bob Komarechka, CEO and Director

Business Telephone: 705 690-8118

Facsimile: 604 687 3141

Item 9 Date of Report

July 20, 2020