

Form 51-102F6
Statement of Executive Compensation
(for the year ended December 31, 2018)

SUPREME METALS CORP.

The Company's executive compensation program is designed and operated with respect to the Company's named executive officers ("NEOs") defined as follows:

- (a) a chief executive officer ("CEO") of the Company;
- (b) a chief financial officer ("CFO") of the Company;
- (c) each of the Company's three most highly compensated executive officers of the Company including any of its subsidiaries, or the three most highly compensated individuals acting in a similar capacity, other than the CEO and CFO, at the end of the most recently completed financial year whose total compensation was, individually, more than \$150,000 as determined in accordance with subsection 1.3(6) of Form 51-102F6, for the fiscal year ended December 31, 2018; and
- (d) each individual who would be a NEO under paragraph (c) but for the fact that the individual was neither an executive officer of the Company or its subsidiaries, nor acting in a similar capacity at the fiscal year ended December 31, 2018.

The Company's current NEOs are Bob Komarechka (CEO), and Vicki Rosenthal (CFO).

Compensation Discussion and Analysis

The Company does not have a formal compensation program. The general objectives of the Company's compensation strategy are to: (a) compensate management in a manner that encourages and rewards a high level of performance and outstanding results with a view to increasing long-term shareholder value; (b) align management's interests with the long-term interests of shareholders; (c) provide a compensation package that is proportionate with other junior companies in the mining and development sector to enable the Company to attract and retain talent; and (d) ensure that the total compensation package is designed in a manner that takes into account the constraints that the Company is under by virtue of the fact that it is a junior Company without a history of earnings.

The Board ensures that total compensation paid to all NEOs is fair and reasonable. The Board relies on the experience of its members as officers and directors of other junior mining companies in assessing compensation levels. The Company's process for determining executive compensation will be done on a case by case basis and will involve discussion by the Board of the factors the Board deems relevant to each case. There are not expected to be any formally defined objectives, benchmarks, criteria and analysis that will be used in all cases.

The Company has not placed a restriction on the purchase by its NEOs or other employees of financial instruments (including pre-paid variable forward contracts, equity swaps, collars or units of exchange funds) that are designed to hedge or offset a decrease in the market value of equity securities granted as compensation or held, directly or indirectly by the NEO or employee. To the Company's knowledge, none of the NEOs have purchased any such financial instruments.

The Board has not considered the implications of the risks associated with the Company's compensation program. The Company intends to formalize its compensation policies and practices and will take into consideration the implications of the risks associated with the Company's compensation program and how it might mitigate those risks.

Compensation Governance

The Board has not appointed a Compensation Committee. The Board assumes responsibility for reviewing and monitoring the long-range compensation strategy for the Company's senior management, with a view to fulfilling its responsibilities concerning executive and director compensation, reviewing director compensation, overseeing the Company base compensation structure and equity-based compensation programs, recommending compensation of the Company's officers and employees and evaluating the performance of officers generally, all in light of the Company's annual goals and objectives.

Summary Compensation Table for Named Executive Officers

The compensation paid or accrued to each NEO during the Company's most recently completed financial year ended December 31, 2018 is as set out below and expressed in Canadian dollars unless otherwise noted.

Name and principal position	Year	Salary, consulting fee, retainer or commission (\$)	Bonus (\$)	Committee or meeting Fees (\$)	Value of all other Compensation (\$)	Total compensation (\$)
Bob Komarechka CEO	2018	80,000	Nil	Nil	Nil	80,000
	2017	22,900	Nil	Nil	Nil	22,900
	2016	18,000	Nil	Nil	Nil	18,000
Vicki Rosenthal CFO	2018	2,500	Nil	Nil	Nil	2,500
	2017	10,500	Nil	Nil	Nil	10,500
	2016	14,500	Nil	Nil	Nil	14,500

Pension Plan Benefits

The Company does not have a pension plan that provides for payments or benefits to the Named Executive Officers at, following, or in connection with retirement.

Incentive Plan Compensation

The Company currently does not have any non-equity incentive plan compensation plans for payments or benefits to the Named Executive Officers.

Outstanding Option-Based Awards

The following table sets forth for the NEOs, the incentive stock options (option-based awards), pursuant to the Company's stock option plan outstanding as at December 31, 2018.

Name	OPTIONS-BASED AWARDS				SHARE-BASED AWARDS		
	Number of securities underlying unexercised options (#)	Option exercise price (CDN\$)	Option expiration date	Value of Unexercised in-the-money options (CDN\$) ⁽¹⁾	Number of shares or units of shares that have not vested (#)	Market or payout value of share based awards that have not vested (CDN\$)	Market or payout value of vested share based awards not paid out or distributed (CDN\$)
Bob Komarechka CEO	Nil	N/A	N/A	Nil	Nil	Nil	Nil
Vicki Rosenthal CFO	Nil	N/A	N/A	Nil	Nil	Nil	Nil

Directors who are not officers of the Company may be paid fees for their services as directors. In addition, directors are entitled to be reimbursed for their expenses for attending meetings of the Board of Directors and any committees thereof and are entitled to receive options under the Stock Option Plan.

The following table is a summary of compensation paid to the directors for the Company's most recently completed fiscal year and is as set out below and expressed in Canadian dollars unless otherwise noted.

Name	Fees Earned (\$)	Share-Based Awards (\$)(1)	Option-Based Awards (\$)	Non-Equity incentive plan compensation	All other compensation (\$)	Total compensation (\$)
Bob Komarechka	80,000	Nil	Nil	N/A	Nil	80,000
Brendan Purdy	27,500 (2)	Nil	Nil	N/A	Nil	27,500
Maciej Lis	Nil	Nil	Nil	N/A	Nil	Nil
Vicki Rosenthal	2,500	Nil	Nil	N/A	Nil	2,500

- (1) Fair value of option based awards estimated at the date of grant. The Black-Scholes pricing model was used to estimate the fair.
(2) Fees paid for legal services rendered by Purdy Law.

Incentive Plan Awards - Value Vested or Earned During the Year ended December 31, 2018

Name	Option-based awards Value vested during the year (\$)	Share-based awards – Value vested during the year (\$)	Non-equity incentive plan compensation – Value earned during the year (\$)
Bob Komarechka, CEO	\$Nil	\$ Nil	\$Nil
Vicki Rosenthal, CFO	\$Nil	\$ Nil	\$Nil

Share Option Values and Assumptions

2018 Grant Dates	
Number of options granted	Nil
Share Price at Grant Date	N/A
Exercise Price	N/A
Expected Volatility (weighted average volatility)	N/A
Option life (expected weighted average life)	N/A
Expected Dividends	Nil
Risk-free interest rate (based on government bonds)	N/A
Resulting fair value at grant date	N/A