

Supreme Metals Corp. Receives Anomalous Gold Assays on the Helfrick Samples and Expands Land Position on the Foster Marshall Cobalt Property

Sudbury, Ontario – August 25, 2017 - Supreme Metals Corp. (the "Company") (CSE: ABJ)(FSE:A68) is pleased to announce updates on its 2017 field exploration program.

Sample	Au	Ag	Bi	Со	Cu	Ni
Description	ppm or g/t	ppm	%	ppm	ppm	ppm
E504357	0.571	0.9	1.13	566	398	80
E504358	0.896	1.1	1.695	1170	41	149
E504359	2.82	1.5	8.5	664	294	213
E504360	1.12	1.7	3.27	262	30	36
E504361	1.95	3	8.8	818	33	113

On the Helfrick Cobalt Patents, a total of 5 samples were collected from the waste pile of the East Shaft. All the 5 collected samples yielded anomalous values in gold and bismuth as shown in the table below.

Assaying was undertaken by ALS using an ISO/iEC 17025 accredited laboratory. The analytical method used, excluding gold and bismuth samples, consisted of using a 1 gram representative pulverized sample subjected to an Aqua Regia digestion followed by an Induced Coupled Plasma Arc (ICP) analysis. Note that this method may not be appropriate for gold, silver and some other elements due to the nugget effect. For the gold analysis a 50 gram sample was subjected to a fire assay followed up with an ICP-AES (Atomic Emission Spectral Analysis) finish. Due to high bismuth values a follow up analysis using a 4 acid digestion was undertaken.

Previous historic reports of Interesting gold values on the property have now been confirmed.

Because the samples were collected from a waste pile, no idea of the actual in situ distribution of the mineralization can be determined at this time. Despite the presence of minor cobalt bloom, the samples yielded only anomalous cobalt, possibly due to earlier selective hand cobbing in the waste pile. The significant segregation of an upper felsic granophyric horizon in this Nipissing gabbro sill and the association of numerous quartz carbonate veining in the surrounding area suggests abundant late residual fluid collection and movement. Historical documentation states that the East Shaft was located along the intersection of two quartz carbonate bearing structures within the Nipissing Gabbro. Stripping, detailed mapping and further sampling of the bedrock around the shaft along with finding the field location of past drilling would be helpful in determining the geometry of these structures and their extent. Additionally, a detailed magnetometer survey would also be helpful to determine magnetic variations in the gabbro host and potentially show low magnetic linears that may relate to alteration associated with quartz carbonate veining. This will comprise the next field investigation of this property.

A field visit was also undertaken on the Foster Marshall Cobalt Property located in Ingram township north of Cobalt. The Galena pit was located as well as the general area of past drilling. Samples were collected from the Galena pit and have been sent out for assaying. The other pits on the property containing reported higher cobalt values and cobalt bloom, documented to be approximately 0.75 km to the northwest of the Galena pit, were not located at this time, however local prospectors offered to show them to the company at a later date. A historic EM survey was conducted to the west of the property on an extension of the Nipissing Gabbro sill by Agnico Eagle. This survey located several conductors. Consequently an additional staking of a 6 unit claim (approx. 96 Hectares) was undertaken to include theses conductors and the westward extension of the Nipissing gabbro sill. As this staking was undertaken directly by Supreme Metals Corp., no additional finder fees or additional royalties were applied to this newly staked claim. This new staking now brings the Foster Marshall Property area to 352 Hectares. In addition to the above, previous diamond drill core from the area was located stored in very good condition in the barn of a nearby farm.



Foster Marshall area diamond drill core stored indoors at a nearby barn at Marshall's Corners.



Sample collected from the Galena Pit of the Foster Marshal Property showing subparallel bands of galena and chalcopyrite within Nipissing gabbro.

NEVADA LITHIUM BRINE PROPERTIES

The Company has also returned the 3 Nevada lithium brine properties back to the original claimholders and focused its efforts and resources on further evaluation of its higher potential properties and on potential new acquisitions and other opportunities.

EUROPEAN LITHIUM STRATEGY

From the results of a field examination and subsequent follow up core assays of a Spanish Lithium pegmatite property, further involvement in a project is now being discussed with a Spanish company.

Bob Komarechka noted "The Company continues to actively investigate several localities with great potential for both lithium and cobalt. Assayed waste rock at the East Shaft on the Helfrick Cobalt Property, site of a significant historic bulk sample, yielded significant gold and bismuth in every sample collected from the waste pile at the East Shaft. This is very intriguing and needs

follow up to better understand the gold mineralization and its extent. The potential for the additional extraction of several elements enhances the economics of this property."

Qualified Person

Mr. Robert Komarechka, P.Geo, a Qualified Person under NI 43-101 regulations, has reviewed the technical data for accuracy.

About Supreme Metals Corp.

Supreme Metals Corp. (CSE: ABJ)(FSE:A68) is a Canadian based exploration company with a focused approach in the area of green and energy metals in the Western World adjacent to anticipated downstream manufacturing projects that will have a significant need for these metals.

On Behalf of the Board, Bob Komarechka CEO

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