



**4D VIRTUAL SPACE LTD.
ANNOUNCES UPDATE TO FUNDAMENTAL CHANGE TRANSACTION**

Vancouver, B.C. – (January 20, 2016) **4D Virtual Space Ltd.** (the “**Company**”) (CSE: ABJ) announces additional information regarding the acquisition transaction described in its news release disseminated on May 29, 2015.

In its news release issued on May 29, 2015, the Company announced that it has entered into an agreement to acquire all of the issued and outstanding shares of a private company (“**Privco**”). This agreement was terminated on December 31, 2015 and the Company has since entered into a new agreement to acquire Privco, dated January 14, 2016.

In consideration for the acquisition, the Company will issue 39,300,001 shares (the “**Purchase Shares**”), pay \$400,000 in cash (the “**Purchase Cash**”) and grant 20,000,000 performance warrants to Privco shareholders. The Purchase Shares will be issued on closing of the acquisition on a pro rata basis. \$100,000 of the Purchase Cash will be paid to the former sole shareholder of Privco, Griffis Capital, and \$300,000 will be divided pro rata among the Privco shareholders.

The performance warrants will be granted to the Privco shareholders on a pro rata basis, with each warrant exercisable into one common share in 4DVS for a period of five years from the grant date at a price of \$0.05 per share, upon the occurrence of the earlier of:

- (1) Privco having secured contracts for Privco’s services having a value equal to the aggregate of a minimum of \$2,000,000; or
- (2) 4DVS raising capital of \$5,000,000 or more cumulatively from the date of the agreement.

The acquisition of Privco will constitute a fundamental change for the Company in accordance with the policies of the Canadian Securities Exchange (the “**Exchange**”) and will require shareholder approval. Accordingly, the Company will be seeking majority shareholder approval as a condition of closing the acquisition.

Full details of the proposed new business will be available when the Company files an updated listing statement with the Exchange.

Privco is in the business of creating and developing a virtual space platform for use in the real estate development industry. The Company is pleased to be participating in the growing virtual reality space with Privco. Privco’s management and development team will continue to develop the business following close of the transaction.

Further Information

Further information about the Company is available under its profile on the SEDAR website www.sedar.com and on the CSE website www.thecse.com.

For additional information on the Company, please contact:

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.