

Dundee Sustainable Technologies Inc.

NEWS RELEASE

DST RECEIVES US\$1 MILLION MORATORIUM PAYMENT FOR ITS GLASSLOCK PROCESS™

MONTREAL, QUEBEC, March 30, 2021 – Dundee Sustainable Technologies Inc. (“DST” or the “Corporation”) (CSE: DST) is pleased to announce that it has received, from a client (the “Client”), a cash payment of US One Million Dollars (US\$1,000,000) representing the second-year moratorium payment for the exclusive application of DST’s GlassLock Process™ (“GlassLock” or the “Technology”) on copper smelting operations.

DST has completed a successful on-site demonstration of the GlassLock Process™, and delivered an engineering study for the evaluation of full-scale implementation at the Client’s smelter. Under the Agreement, the moratorium period can be extended for another three (3) years upon payment of US\$1,000,000 each year, and another two (2) years upon payment of US\$ 2,000,000 each year.

In accordance with the Agreement, DST maintains all rights for the application of the Technology on other precious and base metal projects (excluding copper smelters) associated with arsenic bearing minerals. DST is currently developing several of these opportunities through testing or engineering studies with other strategic partners.

“This is yet another step forward towards full commercialization of our technologies, in partnership with a well-established international gold and copper producer” said Mr. David Lemieux, the Corporation’s President and CEO.

About Dundee Sustainable Technologies

The Corporation is engaged in the development and commercialisation of environment-friendly technologies for the treatment of materials in the mining industry. Through the development of patented, proprietary processes, DST extracts precious and base metals from mineralised material, concentrates and tailings, while stabilising contaminants such as arsenic, which could not otherwise be extracted or stabilised with conventional processes because of metallurgical issues or environmental considerations.

DST has filed, published, and has been granted patents for the CLEVR Process™ and GlassLock Process™ in numerous countries.

FOR FURTHER INFORMATION PLEASE CONTACT:

Mr. David Lemieux
President and CEO
Dundee Sustainable Technologies Inc.
Tel: (418) 423-7247 # 227
Cell: (418) 331-0486
info@dundeetechnologies.com

FORWARD LOOKING STATEMENTS: This press release contains forward-looking statements that address future events and conditions, which are subject to various risks and uncertainties. Actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Corporation's control. These factors include general market and industry conditions, risks related to continuous operations and to commercialization of new technologies and other risks disclosed in the Corporation's filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Corporation's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.