

Form 51-102F3 MATERIAL CHANGE REPORT

Section 7.1 of National Instrument 51-102 Continuous Disclosure Obligations

Item 1 Name and Address of Company

Dundee Sustainable Technologies Inc. (the “Company” or “DST”)
2000 Peel Street, Suite 860
Montreal, Quebec H3A 2W5

Item 2 Date of Material Change

November 7, 2019

Item 3 News Release

DST issued a press release with respect to the material change described below on November 8, 2019 via GlobeNewswire. See attached.

Item 4 Summary of Material Change

Mr. Robert Sellars was appointed as director of the Company while Mr. L. Geoffrey Morphy ceased to be a director of the Company.

Item 5 Full Description of Material Change

Mr. Robert Sellars was appointed as director of the Company and Mr. L. Geoffrey Morphy ceased to be a director of the Company as reported in the attached press release.

Furthermore, Mr. Hubert Marleau, already a director of the Company, was appointed as Chairman of the Board of Directors.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

No information has been omitted.

Item 8 Executive Officer

The following is the name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this report.

Luce L. Saint-Pierre
Corporate Secretary
(514) 866.6001 ext. 230

Item 9 Date of Report

November 8, 2019