

Dundee Sustainable Technologies Inc.

NEWS RELEASE

Dundee Sustainable Technologies Inc. Announces Changes to its Board of Directors

MONTREAL, QUEBEC, November 8, 2019 – Dundee Sustainable Technologies Inc. (“DST” or the “Corporation”) (DST: CSE) is pleased to announce the appointment of Mr. Robert Sellars to the Board of Directors. Mr. Sellars is currently the Executive Vice President and Chief Financial Officer of Dundee Corporation, the parent company of DST.

Mr. Brian Howlett, President, CEO and director of DST welcomed Mr. Sellars to the Board of Directors. With over 35 years of experience in the financial services sector, Mr. Sellars has held many senior financial roles within the Dundee group since March 2000. He holds an MBA in Finance, is a CA and CPA, and is a CFA charter-holder.

The Corporation also announces that Mr. L. Geoffrey Morphy has retired from its Board of Directors. Mr. Morphy served with distinction on DST’s board since February 3, 2017 and “On behalf of the Board of Directors and Management of DST, I would like to thank Geoff for his invaluable contribution to the advancement and commercialization efforts of DST over the past few years and I wish you all the best in your new endeavours”, said Mr. Brian Howlett.

Mr. Hubert Marleau has been appointed as Chairman of the Board of Directors. Mr. Marleau also acts as Chair of the Audit Committee and seats on the Compensation, Nominating & Governance Committee and the Special Committee.

About Dundee Sustainable Technologies, a company controlled by Dundee Corporation

The Corporation is engaged in the development and commercialization of environment-friendly technologies for the treatment of materials in the mining industry. Through the development of patented, proprietary processes, DST extracts precious and base metals from mineralized material, concentrates and tailings, while stabilizing contaminants such as arsenic, which could not otherwise be extracted or stabilized with conventional processes because of metallurgical issues or environmental considerations.

DST has filed, published and was granted patents for these processes in several countries.

FOR FURTHER INFORMATION PLEASE CONTACT:

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FORWARD LOOKING STATEMENTS: This press release contains forward-looking statements that address future events and conditions, which are subject to various risks and uncertainties. Actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Corporation's control. These factors include: general market and industry conditions, risks related to continuous operations and to commercialization of new technologies and other risks disclosed in the Corporation's filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Corporation's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

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