

Dundee Sustainable Technologies Inc.

NEWS RELEASE

DST announces results of Annual General and Special Meeting

MONTREAL, QUEBEC / TheNewswire / July 5, 2019 – Dundee Sustainable Technologies Inc. (“DST or the Corporation”) (CSE: DST) announces that the six nominees listed in the management information circular dated June 5, 2019, were elected to the Corporation’s Board of Directors during the Annual General and Special Meeting of Shareholders (“AGM”) held in Montreal on July 5, 2019. These directors are Messrs. Brahm Gelfand, Brian Howlett, Mario Jacob, John Lindsay, Hubert Marleau and L. Geoffrey Morphy. A total of 206,914,128 Subordinated Voting Shares and 50,000,000 Multiple-Voting Shares were voted at the meeting, representing 86.74% of the shares issued and outstanding at the record date.

At the AGM, the shareholders of the Corporation also approved the appointment of PricewaterhouseCoopers LLP as the auditors and authorized the directors to fix their remuneration. The Corporation’s Stock Option Plan was also ratified and re-approved by the majority of shareholders.

Furthermore, the shareholders of the Corporation approved, by special resolution:

- ✓ To authorize the Corporation to change its name to DST Solutions Inc., or such other name as may be acceptable to management of the Corporation to be implemented at the discretion of the Board of Directors at any time prior to the date of the next annual meeting; and
- ✓ To authorize the amendment of the articles of Incorporation to effect a consolidation of all of the issued and outstanding Subordinate Voting Shares and Multi-Voting Shares of the Corporation on the basis of a maximum ratio of 20:1, with the Consolidation to be implemented at the discretion of the Board of Directors at any time prior to the date of the next annual meeting.

Following the AGM, the Board of Directors appointed the following officers of the Corporation for the ensuing year:

Brian Howlett – President and Chief Executive Officer
Arved Marin – Chief Financial Officer
David Lemieux – Executive Vice President
Jean-Philippe Mai – Vice President Business Development
Luce L. Saint-Pierre – Corporate Secretary
Patricia Osorio – Assistant Secretary-Treasurer

About Dundee Sustainable Technologies, a corporation controlled by Dundee Corporation

The Corporation is engaged in the development and commercialization of environment-friendly technologies for the treatment of materials in the mining industry. Through the development of patented, proprietary processes, DST extracts precious and base metals from mineralized material,

concentrates and tailings, while stabilizing contaminants such as arsenic, which could not otherwise be extracted or stabilized with conventional processes because of metallurgical issues or environmental considerations.

DST has filed, published and was granted patents for these processes in numerous countries.

FOR FURTHER INFORMATION PLEASE CONTACT:

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FORWARD LOOKING STATEMENTS: This press release contains forward-looking statements that address future events and conditions, which are subject to various risks and uncertainties. Actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Corporation's control. These factors include: general market and industry conditions, risks related to continuous operations and to commercialization of new technologies and other risks disclosed in the Corporation's filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Corporation's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

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