

Dundee Sustainable Technologies Inc.

NEWS RELEASE

Dundee Sustainable Technologies signs \$2.4 Million Contracts

MONTREAL, QUEBEC, May 5, 2016 – Dundee Sustainable Technologies Inc. (“DST” or the “Corporation”) (CSE: DST) is pleased to announce that it has entered into technical services and plant operation contracts totalling \$2.4 million with major gold and copper producers as well as exploration companies.

DST provides its technical expertise and/or facilities to companies wishing to further evaluate the development of their projects using the Corporation patented chlorination process for precious metal extraction and/or its arsenic stabilization technology (collectively, the “Technologies”). The technical services and plant operation contracts may serve to demonstrate the efficiency of the Technologies at the laboratory and/or pilot scales on specific projects in need of viable processing alternative and initiate engineering studies required for an industrial implementation.

With the completion of its demonstration program on a pyrite concentrate (refer to April 27, 2016 press release), and the signature of \$2.4 million technical services and plant operation contracts, the Corporation is moving forward in its strategy for the commercialization of the Technologies in projects not only in Canada but around the world in countries such as Argentina, Bulgaria, Chile, Ireland, Namibia and Peru.

About Dundee Sustainable Technologies, a company controlled by Dundee Corporation

The Corporation is engaged in the development of environment-friendly technologies for the treatment of materials in the mining industry. Through the development of patented, proprietary processes, DST extracts precious and base metals from ores, concentrates and tailings, while stabilizing contaminants such as arsenic, which could not otherwise be extracted or stabilized with conventional processes because of metallurgical issues or environmental considerations.

At present, DST most advanced proprietary processes are associated to the extraction of precious metals using a chlorination process which provides a cyanide-free alternative for the exploitation of gold deposits. The primary benefits of this innovative technology are shorter processing times, a closed-loop operation eliminating the need for costly tailings pond, and a reduced environmental footprint related to the inert and stable characteristics of the cyanide free tailings.

The chlorination process developed by DST is a recognized “green technology” for which it was awarded a \$5 million grant from the Government of Canada to assist in the construction and operation of a demonstration plant. The plant will serve as a demonstration platform for the chlorination process on an industrial scale and under continuous operating conditions.

In addition to this chlorination process, DST completed the construction of a pilot plant designed to demonstrate its arsenic stabilization process which is designed for the sequestration of arsenic in a stable glass form. This process is becoming an attractive solution to segregate the arsenic and

is therefore opening opportunities for materials considered to contain too much of this toxic material to be exploited or stabilized using conventional approaches.

DST has filed, published and was granted patents for these processes in several countries.

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FORWARD LOOKING STATEMENTS: This press release contains forward-looking statements that address future events and conditions, which are subject to various risks and uncertainties. Actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Corporation's control. These factors include: general market and industry conditions, risks related to continuous operations and to commercialization of new technologies and other risks disclosed in the Corporation's filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Corporation's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

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