Dundee Sustainable Technologies Inc.

NEWS RELEASE

Dundee Sustainable Technologies
Appointment of a Director and Chair of the Audit Committee

MONTREAL, QUEBEC, October 27, 2015 – Dundee Sustainable Technologies Inc. ("**DST**") (CSE: DST) is pleased to announce the appointment of Mr. Brian Howlett as a director of the Corporation and as Chair of the Audit Committee. Mr. Howlett is a graduate from Concordia University and is a Chartered Professional Accountant ("CPA, CMA") with over 30 years of experience in senior financial roles. Mr. Howlett has served as senior officer of numerous public companies over his career. He currently serves as President and CEO of CR Capital Corp and on the Board of Directors of Superior Copper Corporation, both TSXV listed companies.

About Dundee Sustainable Technologies, a company controlled by Dundee Corporation

DST is engaged in the development of technologies for the treatment of complex material from the mining industry. DST proprietary processes are applied for the extraction of precious and base metals and for the stabilization of contaminants, such as arsenic, from ores, concentrates and tailings, which cannot be extracted or stabilized with conventional processes because of metallurgical issues or environmental considerations.

At present, DST utmost technological advances are associated to the extraction of precious metals using chlorination. This process provides a cyanide-free alternative for the exploitation of gold deposits. The primary benefits of the innovative technology are shorter processing times, a closed-loop operation eliminating the need for costly tailings pond, reduced environmental footprint related to inert and stable characteristics of the tailings.

The chlorination process developed by DST is a recognized "green technology" for which it was awarded a $5.7 million grant for the construction and operation of a $25 million demonstration plant. The commissioning of the demonstration plant, with a capacity of 15 tonnes per day of concentrate is expected to be completed by the end of October 2015 and will serve as a platform for the chlorination extraction technology on an industrial scale.

In addition, DST is currently constructing a pilot plant for its arsenic stabilization process which calls for the sequestration of the contaminants in a stable glass form. This process is becoming an attractive technique to segregate the toxic material and is therefore opening opportunities for materials considered to contain too much arsenic to be exploited or stabilized using conventional approaches.

DST has filed, published and granted patents for these processes in several countries.

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FORWARD LOOKING STATEMENTS: This press release contains forward-looking statements that address future events and conditions, which are subject to various risks and uncertainties. Actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Corporation's control. These factors include: general market and industry conditions, risks related to continuous operations and to commercialization of new technologies and other risks disclosed in the Corporation's filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Corporation's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

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