

# DUNDEE SUSTAINABLE TECHNOLOGIES INC.

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## NEWS RELEASE

### **Dundee Sustainable Technologies Inc. Appointment of CEO and Directors**

MONTREAL, QUEBEC, December 9, 2014 – Dundee Sustainable Technologies Inc. (“DST” or the “Corporation”) (CSE: DST), the developer and owner of proprietary technologies to serve the natural resource sector with environmentally friendly procedures, is pleased to announce the appointments of Mark Goodman as Chairman, of Pierre Gauthier as Vice-Chairman and as director of Strategic Development and of Mr. John W. Mercer to the position of President and CEO and Director of the Corporation. Mr. Mercer has developed corporate strategies for a wide range of companies, from family owned businesses to multi-billion dollar publicly traded companies. He has founded and served as CEO for a number of entrepreneurial companies and was selected as the Ernst & Young Turnaround Entrepreneur of the Year for Ontario in 2006. Mr. Mercer holds a Bachelor of Engineering degree from Royal Military College of Canada and an M.B.A. from the Richard Ivey School of Business.

The Corporation is also pleased to announce the appointment of David A. Whyte to its board of directors. Mr. Whyte has over 35 years of experience in the mutual fund industry, his most recent role being Vice-Chairman and Chief Operating Officer of Dundee Wealth Inc. until its acquisition by the Bank of Nova Scotia in 2011. Mr Whyte is currently the Vice Chair of Dundee Global Investment Management Inc.

The Board thanks Pierre Gauthier for his vision in the founding and development of Dundee Sustainable Technologies and for the energy he has devoted to bringing the company to a leadership position in the field of green-technologies in the natural resources sector. Mr. Gauthier will in his new role as Vice-Chairman and director of Strategic Development continue to seek out global opportunities for the expansion of the Corporation’s activities.

#### **About DST**

The cyanide and mercury free gold extraction process developed by DST, has been recognized as a “green technology” for which DST has been awarded \$5,700,000 in grants to date for a demonstration plant, presently under construction in Thetford Mines Quebec of which \$700,000 has been provided by the Government of Quebec and \$5,000,000 by the Government of Canada through the Sustainable Development Technology Fund. The plant is scheduled to go into operation at the end of March 2015.

Over the last ten years DST has tested over 50 different gold deposits, both oxide and sulfide ores at the lab level and at its pilot plant. These tests have, consistently achieved gold recoveries in excess of 90%, using chlorination instead of cyanide. In addition, the tailings from the process are inert from toxic substances and as result meet environmental norms. An engineering study supports DST’s claim of having operated a pilot plant showing a gold extraction yield higher than 90% using a closed-circuit chlorination process.

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*The Canadian Securities Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.*