

# Dundee Sustainable Technologies Inc.

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## NEWS RELEASE

### **Dundee Sustainable Technologies enters into an Agreement with the Government of the Province of San Juan for the Implementation of Green Metallurgical Technologies in Argentina**

MONTREAL, QUEBEC, September 30, 2014 – Dundee Sustainable Technologies Inc. (“DST”) (CSE: DST) the developer and owner of proprietary technologies to serve the natural resource sector with environmentally friendly procedures, is pleased to provide further information on its progress to date.

Following the visit at DST’s plant in Thetford Mines by the Minister of Mines of the Province of San Juan, Argentina (the “Province”) and representatives of the University of San Juan, a Memorandum of Understanding was concluded between the government of the Province of San Juan, and DST that is represented in Argentina by San Juan Mining S.A., in view of implementing DST proprietary cyanide-free technologies. The cyanide and mercury free gold extraction process developed by DST, has been recognized as a “green technology” for which DST has been awarded \$5,700,000 in grants to date for a demonstration plant, presently under construction in Thetford Mines Quebec of which \$700,000 has been provided by the Government of Quebec and \$5,000,000 by the Government of Canada through the Sustainable Development Technology Fund.

The parties have agreed, amongst other, on the installation in the Province of San Juan of a laboratory and a pilot plant, as well as the technical training of local people and the development of the infrastructure required for the implementation and use of the environmentally friendly technologies, including the treatment of arsenic.

The Memorandum of Agreement will be ratified on October 27, 2014 in San Juan by the Governor of the Province of San Juan, the Dean of the University of San Juan and DST.

#### **About DST**

Over the last ten years DST has tested over 50 different gold deposits, both oxide and sulfide ores at the lab level and at its pilot plant. These tests have, consistently achieved gold recoveries in excess of 90%, using chlorination instead of cyanide. In addition, the tailings from the process are inert from toxic substances and as result meet environmental norms. An engineering study supports DST’s claim of having operated a pilot plant showing a gold extraction yield higher than 90% using a closed-circuit chlorination process.

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**FORWARD LOOKING STATEMENTS:** This press release contains forward-looking statements that address future events and conditions, which are subject to various risks and uncertainties. Actual results could differ materially from those anticipated in such forward- looking statements as a result of numerous factors, some of which may be beyond the Corporation’s control. These factors include: results of exploration activities, general market and industry conditions, and other risks disclosed in the Corporation’s filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Corporation’s management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

*The Canadian Securities Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.*