



**ORCA TOUCHSCREEN ANNOUNCES LETTER OF INTENT
FOR GUATEMALA SMARTPHONE PROJECT**

Vancouver, BC, October 8, 2014 – Orca Touchscreen Technologies Ltd. (the “**Company**” or “**Orca Touchscreen**”) is pleased to announce that, further to its press release dated July 18, 2014, it has entered into a letter of intent dated September 30, 2014 (the “**Letter of Intent**”) with Sollensys Corporation (“**Sollensys**”) and Mr. Carlos Fernando Rivers Sandoval (“**Rivers Sandoval**”) governing the proposed incorporation of a Guatemala joint venture company called Sollen-Mobile, Sociedad Anonima (“**Sollen-Mobile**”) for the purpose of:

- developing, manufacturing and marketing a smart and inexpensive way of allowing access to telecommunications technology to large masses of mobile phone users;
- developing, manufacturing and marketing an inexpensive tablet or pad, allowing a large number of customers (especially those in education and business) to enjoy increased productivity; and
- developing and implementing programs for computers and mobile applications to provide content to the above tablet or pad hardware;

(altogether, the “**Project**”).

The initial paid-in capital of Sollen-Mobile is proposed to be USD \$300,000, with USD \$100,000 to be contributed from each of (a) Orca Touchscreen in the form of cash; (b) Rivers Sandoval in the form of know-how; and (c) a yet-to-be-determined third investor (the “**Third Investor**”) as to cash. Each of Orca Touchscreen, Rivers Sandoval and the Third Investor is referred to as a “**Partner**”.

The initial board of directors of Sollen-Mobile is to be composed of six members and three alternates. Each Partner has the right to appoint two directors and one alternate. The officers of Sollen-Mobile are proposed to be Mr. Carlos Fernando Rivers Sandoval as the Chairman of the Board of Directors and Legal Representative and Mr. Adrian Oh as the General Manager and Legal Representative.

The head office and plant location of Sollen-Mobile is proposed to be Escuintla, Guatemala, specifically in the industrial park called “Technopark”, for logistical convenience and for tax advantages.

The Letter of Intent is governed by the laws of the Republic of Guatemala.

The Partners are currently working towards a definitive agreement for the Project.

Sollensys, a Korean corporation, is a global leader in innovative capacitive touch sensor technologies. Orca Touchscreen has an exclusive worldwide license to use and sublicense all the technology and patents owned by Sollensys to make, sell and distribute touchscreen products and services. Rivers Sandoval is a Guatemalan attorney and entrepreneur. Details of the Third Investor are not yet known.

About Orca Touchscreen

Orca Touchscreen sells and distributes capacitive touchscreens to manufacturers of smartphones, tablets, laptops, mp3 players, GPS navigation systems, automobile controls, exercise equipment, educational and public information kiosks, point of sale devices, e-readers, medical devices, gaming consoles and other electronic devices. Orca Touchscreen has an exclusive worldwide license to use and sublicense all the technology and patents owned by Sollensys Corp. to make, sell and distribute touchscreen products and services. Sollensys Corp., a Korean corporation, is a global leader in innovative capacitive touch sensor technologies.

To learn more about Orca Touchscreen, visit www.orcatouchscreen.com, and you can view its profile and documents at www.sedar.com and www.thecse.com.

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The CSE has not reviewed, approved or disapproved the content of this press release.

Forward-Looking Information:

This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.