GOLD'N FUTURES MINERAL CORP.
(formerly EUROPEAN METALS CORP.)

(AN EXPLORATION STAGE COMPANY)

MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE NINE MONTH PERIOD ENDED

SEPTEMBER 30, 2020 AND 2019

(EXPRESSED IN CANADIAN DOLLARS)

UNAUDITED

This Management Discussion and Analysis (“MD&A”) of Gold’n Futures Mineral Corp. (formerly European Metals Corp.) (the “Company”) is dated November 30, 2020 and provides an analysis of the Company’s performance and financial condition for the period ended September 30, 2020 and 2019. The Board of Directors carries out its responsibility for review of this disclosure principally through its audit committee, comprised of independent directors. The audit committee reviews this disclosure and recommends its approval by the Board of Directors.

This MD&A has been prepared in compliance with the requirements of National Instrument 51-102 F1– Continuous Disclosure Obligations. This MD&A should be read in conjunction with our audited financial statements and related notes for the year ended December 31, 2019 and for the period ended September 30, 2020, prepared in accordance with International Financial Reporting Standards. All figures are in Canadian Dollars unless stated otherwise. The financial statements and additional information, including the Company’s Certifications of Annual Filings and press releases, are available on the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

The Company is in the exploration stage and is subject to the risks and challenges similar to other companies in a comparable stage of exploration. These risks include, but are not limited to, dependence on key individuals, successful exploration results and the ability to secure adequate financing to meet the minimum capital required to successfully advance the projects and continue as a going concern.

The Company’s mailing address is Suite 810 - 789 West Pender Street, Vancouver, British Columbia V6C 1H2, Canada, and its head office is located at 148 Yorkville Avenue, 2nd Floor, Toronto, Ontario, M5R 1C2. Effective July 6, 2020, the Company changed its name from European Metals Corp. to Gold’n Futures Mineral Corp.

The shares of the Company are listed on the Canadian Stock Exchange (the “CSE”) under the symbol “FUTR" and on the Frankfurt Stock Exchange under the symbol “MNTCF”.

This document is required by securities legislation to contain and does contain forward-looking statements, opinions about future events and comments regarding risks and opportunities, which reflect the Company's current expectations regarding future events. To the extent that any statements in this document contain information that is not historic, the statements are essentially forward-looking and are often identified by words such as, but not limited to, "anticipate", "expect", "estimate", "intend", "project", "plan" “might”, “could” and "believe". In the interest of providing shareholders and potential investors with information regarding the Company, including management’s assessment of future plans and future operations, certain statements in this MD&A are forward-looking and are subject to the risks, uncertainties and other important factors that could cause the Company’s actual performance to differ materially from that expressed in or implied by such statements. Such factors include, but are not limited to volatility and sensitivity to market metal prices, impact of change in foreign currency exchange rates and interest rates, imprecision in reserve estimates, environmental risks including increased regulatory burdens, unexpected geological conditions, adverse mining conditions, changes in government regulations and policies, including laws and policies; and failure to obtain necessary permits and approvals from government authorities, and other development and operating risks.

Although the Company believes that the expectations conveyed by the forward-looking statements are based upon information available on the date that such statements were made, there can be no assurance that such expectations will prove to be correct. The reader is cautioned not to rely on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements unless required to do so by applicable Securities laws. All subsequent forward-looking statements, whether written or orally attributable to the Company or persons acting on its behalf, are expressly qualified in their entirety by these cautionary statements.

Overall Performance

The Company is carrying on the business of the acquisition and exploration of properties for mining of precious and base metals. The Company has not earned any revenue to date from its mining operations and is therefore considered to be in the exploration (“exploration”) stage.

On August 22, 2019 the Company completed a consolidation of its share capital on a one new for five hundred old basis. The share and per share amounts have been adjusted within these financial statements to reflect the share consolidation.

Overall Performance (Continued)

The financial statements, references to notes and discussion presented within this report make reference to the condensed interim consolidated financial statements for the period ended September 30, 2020 of Gold'n Futures Mineral Corp. and its principal subsidiaries: Mantis Explorations Inc., Mantis Explorations Ltd., Avenue Bancorp Ltd., and University Avenue Management Ltd. On consolidation, all intercompany transactions and balances have been eliminated.

The condensed interim consolidated financial statements have been prepared on a going concern basis, which assumes the Company will continue in operation for the foreseeable future and be able to realize its assets and discharge its liabilities, and commitments in the normal course of business. In assessing whether the going concern assumption is appropriate, management takes into account all available information about the future, which is at least, but not limited to, twelve months from the end of the reporting period. Management is aware, in making its assessment, of material uncertainties related to events or conditions that cast significant doubt upon the entity's ability to continue as a going concern, as described in the following paragraphs.

All figures are in Canadian Dollars unless otherwise stated. Additional information relating to the Company can be found on SEDAR at www.sedar.com.

As at September 30, 2020, the Company has not generated any revenues from operations. The Company realized a net loss and comprehensive loss of $2,082,818 (2019 - $85,586) for the period, and working capital (deficiency) of $536,363 (December 31, 2019 – ($407,373)) and an accumulated deficit of $22,117,202 (December 31, 2019 - $20,034,384). The Company's operations have been primarily funded from equity financings which are dependent upon many external factors and may be difficult to impossible to secure or raise when required. The Company will continue to require additional funding to maintain its ongoing levels of operations and administration, and retire its indebtedness as they come due. While the Company has been successful in securing financings in the past, there can be no assurance that it will be able to do so in the future.

Funding in 2019 was difficult to access but has recently improved for the Company in 2020. The timing and availability of additional financing will be determined largely by market conditions, legal restrictions, and the results of the Company's ongoing exploration programs.

The Company had no revenue during the nine month period ended September 30, 2020 and 2019, respectively.

In March 2020, the World Health Organization declared the outbreak of COVID-19 a global pandemic. Government measures to limit the spread of COVID-19, including the closure of non-essential businesses, did not materially disrupt the Company's operations during the third quarter of 2020. The mining industry has not been recognized as essential services across Canada. As at September 30, 2020, we have also not observed any material impairments of our assets or a significant change in the fair value of assets due to the COVID-19 pandemic.

Due to the rapid developments and uncertainty surrounding COVID-19, it is not possible to predict the impact that COVID-19 will have on our business, financial position and operating results in the future. In addition, it is possible that estimates in the Company's financial statements will change in the near term as a result of COVID-19 and the effect of any such changes could be material, which could result in, among other things, impairment of long-lived assets including intangibles and goodwill. The Company is closely monitoring the impact of the pandemic on all aspects of its business.

These condensed interim consolidated financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets, liabilities and reported expenses should the Company be unable to continue as a going concern. These adjustments could be material.

This discussion contains forward-looking statements that involve risks and uncertainties. Exploration expenditures are deferred and included on the consolidated statements of financial position unless the value is impaired, or the projects are abandoned which results in such expenditures being written of.

Shares for Debt Settlements

On January 3, 2020, the Company issued 17,833,817 common shares with a fair value of $579,063 to settle debt of $445,845 to a former related party and recorded a loss on debt settlement of $133,218.

On February 21, 2020, the Company issued 2,000,000 common shares with a fair value of $68,765 to settle debt of $50,000 with consultants of the Company, and recorded a loss on debt settlement of $18,765.

On October 27, 2020, the Company issued 100,000 common shares to settle a $20,000 debt owed to a consultant.

Private Placements

On January 31, 2020, the Company completed the first tranche of a non-brokered private placement of 16,770,000 common shares at $0.025 per share for gross proceeds of $419,250. The Company incurred cash finder's fees of $12,022 and issued 480,900 finder warrants ("Finder Warrants") with a fair value of $6,340. Each Finder Warrant is exercisable into one common share at $0.025 per share and matures on January 31, 2022. The fair value of the Finder Warrants was determined using the Black-Scholes Option Pricing Model with the following inputs: Volatility – 100%; expected life – 2 years; and risk-free rate of 1.43%.

On February 24, 2020, the Company completed the second tranche of the non-brokered private placement of 11,600,000 common shares at $0.025 per share for gross proceeds of $290,000.

On August 14, 2020, the Company completed a non-brokered private placement of 8,550,000 Units at $0.10 per Unit, for gross proceeds of $855,000. Each Unit consisted of one common share and one share purchase warrant. Each warrant entitles the holder to purchase one additional share $0.25 per share until August 14, 2022.

Share Options

During the nine month period ended September 30, 2020, the Company recognized a total of $1,153,363 (2019 - $Nil) in share-based compensation on the grant of 5,800,000 (2019 – Nil) share options.

On October 9, 2020, the Company granted 250,000 share options to a consultant. Each option is exercisable at $0.20 per share until October 9, 2025. All of the options vested upon date of grant.

Exploration and evaluation assets

Cree Lake Property Option

The following table is a reconciliation of the acquisition, and exploration and evaluation costs for the Cree Lake Gold Property:

Acquisition costs, December 31, 2019	$ -
Additions	410,662
Acquisition costs, September 30, 2020	410,662
Exploration and evaluation costs, December 31, 2019	$ -
Camp costs	11,100
Demobilization	2,000
Equipment rental	2,050
Field personnel	53,515
Fuel	1,200
Geological consulting	22,000
Mapping	2,000
Mobilization	2,000
Sampling	45,850
Transportation	20,150
Exploration and evaluation costs, September 30, 2020	161,865
Total acquisition, and exploration and evaluation costs, September 30, 2020	$ 572,527

On February 13, 2020, the Company entered into an option agreement (the "Agreement") with Blackrock Exploration Inc. (the "Optionor") to earn up to a 51% undivided interest (the "Option") in the Cree Lake Gold Property. On June 29, 2020, the Optionor agreed to amend the Agreement by eliminating the Company's previous commitment to issue an additional 8,000,000 common shares.

The Cree Lake Gold Property is located in Swayze, Cunningham and Dore Townships, approximately 195 kilometers northwest of Sudbury, Ontario. The project comprises 151 single cell and 43 boundary claims covering approximately 4,074 hectares.

Exploration and evaluation assets (Continued)

Cree Lake Property Option (Continued)

Pursuant to the amended Agreement, the Company has fulfilled its obligation to issue to the Optionor an aggregate of 5,000,000 common shares. The Company's obligation to incur exploration expenditures on the Cree Lake Gold Property is as follows:

Date	Common Shares	Exploration Expenditures
Within 10 days of the execution of the Agreement (issued Feb 23/20)	4,000,000	Nil
On or before June 30, 2020 (issued June 30/20)	1,000,000	Nil
On or before October 31, 2020	Nil	$160,000
On or before December 31, 2021	Nil	$200,000
On or before December 31, 2022	Nil	$300,000

Cree Lake Exploration Program

On September 1, 2020, the Company announced that a field crew was mobilized to the company's Cree Lake Gold Property. The field crew was undertaking a program of prospecting, mapping and soil sampling on the property; following up on target areas identified from a high-resolution Airborne Magnetic, VLF-EM and Radiometric survey which was flown in 2017.

As outlined in the NI 43-101 Technical Report examining the property's historical data, dated December 4, 2019, and posted on the Company's SEDAR profile on August 28, 2020 (the "Technical Report"), the Cree Lake property hosts several high-grade gold occurrences. The most significant historical high-grade gold occurrences have yielded gold values ranging from 2.0 g/t to 30.10 g/t in grab samples and drill core samples as high as 2.05 g/t along a 15.5 meter drill length (14.75 meters true width). To the south of the property several subparallel iron formation horizons exist, distributed along a strike length in excess of 3 kilometres with individual horizons up to 20 meters in width. The grab samples disclosed are selected disclosures and are not necessarily indicative of the mineralization hosted on the property.

The Ridout Deformation Zone (the "RDZ"), a high strain zone defining a structure to be the possible westward extension of the Cadillac-Larder Lake Break along which many of the gold mines in Kirkland Lake, Ontario occur, passes through the Property. The Kirkland Lake Gold Camp has yielded (to 2019) more than 41 million oz of gold from 36 mines. 60-kilometers east of the Property is IAMGOLD's Cote Lake gold deposit through which the RDZ passes. Cote Lake hosts a total Proven and Probable Reserves of 4.7 million ounces, total Measured and Indicated Resource (inclusive of Reserves) of 6.5 million ounces and total Inferred Resources of 1.6 million ounces. The mineralization, resources and reserves hosted on other properties in the Kirkland Lake Gold Camp are not necessarily indicative of mineralization hosted on the property.

The property straddles the RDZ, and, coupled with the known association of some Archean gold deposits (Musselwhite Mine (Newmont), Beardomore Gold Camp) with Banded Iron Formation, makes the Property a compelling exploration play.

The aforementioned scientific and technical content has been prepared, reviewed and approved by Mr. Walter Hanych, P. Geo., who is a Qualified Person under NI 43-101 regulations and is a consultant of the Company. Mr. Hanych has verified this data based only on his review of the Technical Report and all sampling, analytical, and test data contained within.

Property option agreement for Hercules - Elmhurst Property

On October 15, 2020, the Company entered into an Option Agreement (the "Agreement") with Argonaut Gold Inc. ("Argonaut") to acquire up to a 90% interest in the Hercules – Elmhurst property (the "Property") located 120 kilometers northeast of Thunder Bay, Ontario in the townships of Elmhurst and Rickaby, within the Thunder Bay North Mining District. The property consists of 372 contiguous claim cells (6,951 hectares).

Exploration and evaluation assets (Continued)

Property option agreement for Hercules - Elmhurst Property (Continued)

Pursuant to the Agreement, the Company can earn up to a 50% interest in the Hercules – Elmhurst Property by paying $3,500,000 cash, and incurring $7,000,000 in exploration expenditures as follows:

Due Date	Cash payments due to Argonaut*	Exploration Expenditures to be incurred each year
On October 15, 2020 (paid)	$500,000	Nil
October 15, 2021	$750,000	$500,000
October 15, 2022	$1,000,000	$1,500,000
October 15, 2023	$1,250,000	$2,000,000
October 15, 2024	Nil	$3,000,000

*Argonaut has the option to receive an equivalent number of the Company's common shares in lieu of the cash payments.

The Company must also grant the royalty in a form acceptable to Argonaut, acting reasonably, promptly upon the Company earning the first 50% interest in the Hercules – Elmhurst Property.

Upon completion of the aforementioned commitments, the Company will have an option to earn an additional 40% interest in the Hercules – Elmhurst Property from Argonaut by paying an additional $5,000,000 cash or, at the sole discretion of Argonaut issuing an equivalent number of common shares of the Company, and by delivering a National Instrument 43-101 compliant pre-feasibility study on the Hercules – Elmhurst Property by a Qualified Person by December 31, 2026.

The Company issued a total of 10,000,000 common shares as finder's fees in connection with the Hercules – Elmhurst Property acquisition.

The Hercules – Elmhurst property lies within an Archean greenstone belt that extends from the Longlac area in the east to Lake Nipigon in the west, a distance of some 130 kilometers.

Historical work on Hercules – Elmhurst Property

To date, the work completed on the property forms an extensive database including reconnaissance grab samples; channel samples; a variety of geophysical surveys; and, a drill hole database that includes historic drilling totalling some 450 holes. More than a total of 2,000 grab and channel samples were collected from the Property. In the last two field seasons, more than 150,000 m2 of trenches were developed.

In May 2010, Watts, Griffis and McOuat Limited ("WGM") was retained by Kodiak Exploration Limited ("Kodiak"), the former owners of the Property, to produce a National Instrument 43-101 Mineral Resource1 (the "Technical Report") currently classified as a historical estimate ("Historical Estimate" is defined below) for the property. The Technical Report was prepared by WGM for mineralized zones that displayed sufficient data to allow for continuity of geology and grades. The zones included: Golden Mile (GM), Wilkinson Lake Gold Zone (WLG), Lucky Strike (LS), Marino and 7 of 9. Data is referenced in the chart below, following the definition of Historical Estimate:

The historical resource estimate is based on prior data and reports obtained and prepared by previous operators, and information provided by governmental authorities.

(i) a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves.
(ii) the issuer is not treating the historical estimate as current mineral resources or mineral reserves.

Establishing a current mineral resource estimate on the Hercules – Elmhurst property will require further evaluation, which the Company and its consultants intend to complete in due course.

Category	Zone	Tonnes	Au (g/t) Uncapped	Contained Ounces	Au (g/t) (Capped at 60 g/t Au)	Contained Ounces
Total Indicated	Golden Mile & WLGZ	231,800	14.95	111,450	7.64	56,970
Total Inferred	Golden Mile, WLGZ, Lucky Strike, Marino, 7 of 9	761,300	4.13	101,050	3.04	74,380

Exploration and evaluation assets (Continued)

Historical work on Hercules – Elmhurst Property (Continued)

Notes to mineral resources table on the Hercules – Elmhurst property:

1. The Historical Estimate referred to as Mineral Resource, which are not Mineral Reserves, do not have demonstrated economic viability and may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues.
2. The quantity and grade reported in the Historical Estimate as Inferred Mineral Resources are uncertain in nature and there has been insufficient exploration to define these resources as Indicated or Measured and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured Mineral Resource category. The Mineral Resources were estimated using the CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council December 11, 2005. However, the estimates are over 12 years old and do not reflect current inputs and parameters, and the CIM definition of a mineral resource and is being reported as a "Historical Estimate" (see Historical Estimate above).
3. The GM Trench Zone (surface at approx. 345 m) is 10-12 m deep and the WLG Trench Zone (surface at approx. 327 m) is 6-8 m deep.
4. Indicated Mineral Resources for the GM and WLG zones are based on the centroid of a block being a maximum of 15 m from a composite.
5. 0.5 m Au composites were used for grade interpolation and were capped at 60 g/t.
6. A gold price of US$850 was assumed.
7. For the "Historical Estimate" a minimum horizontal width of 1.5 m and a 1.0 g Au/t cut-off was determined to be appropriate. This cut-off should be looked at in more detail in the next phase of study, as applying a single cut-off grade across all zones may not be appropriate due to the large difference in average grades between the zones.

Hercules – Elmhurst property highlights

- Direct road access and large continuous land package
  -in close proximity (~70 km) to Greenstone Gold Mines Hardrock Deposit (4.2 Moz)
- Host syn-volcanic Elmhurst Lake Intrusion Complex (2736 Ma)
  -13 km by 7 km with felsic metavolcanic equivalents
  -complex system of predominantly granodiorite-(trondhjemite-tonalite) intrusions (GTT) with a central magnetic core of diorite/quartz diorite
  -extrusive co-magmatic felsic pyroclastics form arcuate apron about Elmhurst Lake Intrusion Complex (ELIC)
- Hosts > 30 gold-bearing quartz vein/stockwork zones in shears within the ELIC

Golden Mile

- the jewel of the multiple vein systems
- has strike length in excess of 1.6 km
- characterized by laminated, sheeted vein system
- averages 20.2 g/t Au / 4.0 meters true thickness over a 400m length
- coarse visible gold (electrum) and local gold-bearing base metal mineralization
- exceptional surface gold grades
  - surface channels up 32.96 g/t Au / 11.55 meters; averaging 20.2 g/t Au over an average length of 4.0 meters. REF: Kociumbas, W.M., P.Geo., 2010, WGM, Technical Review and Mineral Resource Estimate of the Hercules Property, May 26, 2010. P-44 S 10.2.1.
- Open, high grade potential down-plunge of the Golden Mile vein system
  - at shallow (50m) depths and in deeper (450m) parts of the vein system
  - 5 partially outlined gold shoots over a 2.2 km strike length
- Gold-bearing structures coincide with
  - strong regional magnetic high and low features for over 3.6 kilometers
- Similar in geological environment to
  -Renabie Mine (1.1 Moz) in the Missinaibi Lake Batholith (2721 Ma)
  -Bourlamaque Intrusive Complex (2700 Ma), which hosted approximately 4.1 Moz Au
  -IAMGOLD's Cote Lake Deposit (10Moz) in the Chester Intrusive Complex (2740 Ma)
- Upside potential for brownfield development
  -open structural corridor for 3.6 kilometers
  -multiple gold shoots
  -a strong resource factor
  -excellent gold recoveries

Exploration and evaluation assets (Continued)

Historical work on Hercules – Elmhurst Property (Continued)

The aforementioned scientific and technical information for the Hercules -Elmhurst Property has been prepared, reviewed and approved by Mr. Walter Hanych, P. Geo., who is a Qualified Person under NI 43-101 regulations and is a consultant of the Company.

ENVIRONMENTAL LIABILITIES

The Company is not aware of any environmental liabilities, obligations or responsibilities associated with the Company's mining interests.

RELATED PARTY TRANSACTIONS AND KEY MANAGEMENT COMPENSATION

Key personnel and directors are:

Vicki Rosenthal – Director, CFO, and Corporate Secretary (resigned as CEO on February 26, 2020, appointed as Corporate Secretary on June 22, 2020)
Matthew Fish – former Director, former CEO, and former Corporate Secretary (appointed as CEO on February 26, 2020, resigned as CEO, Corporate Secretary, and Director on June 22, 2020)
Maciej Lis – Director
Mike Hudson – Director (appointed as a Director on June 22, 2020)
Theo van der Linde – Director, and Interim CEO (appointed as Director, and Interim CEO on June 22, 2020)

(a) Related parties include the Board of Directors, officers, and enterprises that are controlled by these individuals as well as certain persons performing similar functions. Related party transactions conducted in the normal course of operations are measured at the exchange value (the amount established and agreed to by the related parties).

The Company had the following related party expenses during the period ended September 30, 2020, and 2019:

Accounts payable and accrued liabilities include a total of $135,436 (2019 - $454,548) due to current and former related parties. The related party liabilities are comprised of $30,000 (2019 - $Nil) owed for director, and legal fees provided by a former director, $Nil (2019 - $443,914) owed to the former Chairman and CEO for wages earned in prior years, $13,958 for directors fees due to a company controlled by a director, $Nil (2019 - $10,634) for accounting fees due to the CFO, and $91,478 (2019 - $Nil) for corporate, and accounting fees owed to a company jointly controlled by the Company's interim CEO.

On January 3, 2020, the Company issued 17,833,817 common shares to a former related party with a fair value of $579,063 to settle debt of $445,845 which resulted in a loss on debt settlement of $133,218.

(b) In accordance with IAS 24, key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the Company directly or indirectly, including any directors (executive and non-executive) of the Company. The remuneration of directors and key management of the Company was as follows:

	September 30, 2020 $	September 30, 2019 $
Accounting fees to a company jointly controlled by the interim CEO	9,800	-
Accounting fees to the CFO	-	5,000
Corporate fees to a company jointly controlled by the interim CEO	12,500	-
Directors fees to a company controlled by the interim CEO	16,333	-
Directors fees to a former director	20,000	-
Legal fees to a former director	27,555	-
	86,188	5,000

CAPITAL RISK MANAGEMENT

The Company includes equity, comprising issued share capital, share subscriptions received in advance, warrant reserves, share-based payments reserve, and deficit, in the definition of capital, which as at September 30, 2020 totaled shareholder’s equity (deficiency) of $1,108,890 (December 31, 2019 – ($407,373)).

The Company’s primary objective with respect to its capital management is to ensure that it has sufficient cash resources to fund its exploration commitments. To secure the additional capital necessary to continue with the exploration of mineral properties, the Company may attempt to raise additional funds through the issuance of debt or equity. The Company is not subject to any capital requirements imposed by a lending institution.

The Company monitors its capital structure and makes adjustments according to market conditions in an effort to meet its objectives given the current outlook of the business and industry in general. The Company may manage its capital structure by issuing new shares and adjusting capital spending. The capital structure is reviewed by management and the Board of Directors on an ongoing basis.

There were no changes in the Company's process, policies and approach to capital management during the nine month period ended September 30, 2020, and the year ended December 31, 2019.

FINANCIAL RISK MANAGEMENT

In March 2020, the World Health Organization declared coronavirus COVID-19 a global pandemic. This contagious disease outbreak, which has continued to spread, and any related adverse public health developments, has adversely affected workforces, economies, and financial markets globally, potentially leading to an economic downturn. The impact on the Company is not currently determinable but management continues to monitor the situation.

The Company's activities expose it to a variety of financial risks: credit risk, liquidity risk and market risk (including interest rate risk, foreign currency risk and price risk).

(i) Credit risk

Credit risk is the risk of loss associated with a counterparty’s inability to fulfill its payment obligations. The Company's credit risk is primarily attributable to cash and sales tax recoverable. Cash is held with a Canadian chartered bank, from which management believes the risk of loss to be minimal.

(ii) Liquidity risk

Liquidity risk is the risk that the Company will not have sufficient cash resources to meet its financial obligations as they come due. The Company’s liquidity and operating results may be adversely affected if its access to the capital market is hindered, whether as a result of a downturn in stock market conditions generally or matters specific to the Company. The Company generates cash flow primarily from its financing activities. As at September 30, 2020, the Company had cash and cash equivalents of $773,961 (December 31, 2019 - $157,151) to settle trade accounts payable and accrued liabilities, and sales tax payable of $252,598 (December 31, 2019 - $564,524), the Company's financial liabilities have contractual maturities of less than 30 days and are subject to normal trade terms. The Company regularly evaluates its cash position to ensure preservation and security of capital as well as liquidity. As discussed in Note 1 of the condensed interim consolidated financial statements, the Company's ability to continually meet its obligations and carry out its planned exploration activities is uncertain and dependent upon the continued financial support of its shareholders and securing additional financing. Management is continuing in its efforts to secure a financing and believes it will be successful.

(iii) Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates and foreign exchange rates.

(iv) Interest rate risk

The Company has cash and cash equivalent balances and no variable interest-bearing debt. The Company's current policy is to invest excess cash in guaranteed investment certificates issued by a Canadian chartered bank with which it keeps its bank accounts. The Company periodically monitors the investments it makes and is satisfied with the creditworthiness of its Canadian chartered bank.

FINANCIAL RISK MANAGEMENT (Continued)

(v) Foreign currency risk

The Company's functional and presentation currency is the Canadian Dollar and major purchases are transacted in Canadian Dollars. The Company at the present time does not have any foreign currency bank balances subject to foreign currency risk.

(vi) Sensitivity analysis

Based on management's knowledge and experience of the financial markets, the Company believes the following movements are reasonably possible over a twelve-month period:

Cash is subject to floating interest rates. The Company has no variable debt and receives low interest rates on its cash and cash equivalents balances. As such, the Company does not have significant interest rate risk.

FAIR VALUE MEASUREMENTS

Assets and liabilities measured at fair value on a recurring basis and categories of financial instruments are as follows:

a) Assets and liabilities measured at fair value on a recurring basis:

	Level 1 $	Level 2 $	Level 3 $	Aggregate fair value $
As at September 30, 2020				
Cash	773,961	-	-	773,961
Sales tax payable	(4,655)	-	-	(4,655)
Accounts payable and accrued liabilities	(247,943)	-	-	(247,943)
As at December 31, 2019				
Cash	157,151	-	-	157,151
Sales tax payable	(10,937)	-	-	(10,937)
Accounts payable and accrued liabilities	(553,587)	-	-	(553,587)

b) Categories of financial instruments:

	September 30, 2020 $	December 31, 2019 $
Financial assets		
Cash	773,961	157,151
Financial liabilities		
Accounts payable and accrued liabilities	236,610	553,587

The Company has not offset financial assets with financial liabilities.

The carrying value of the Company’s accounts payable and accrued liabilities, and sales tax payable approximates their fair value due to their short-term maturity.

Future Outlook

Gold’n Futures Mineral Corp. is in the exploration stage and all previous properties which the Company had acquired in prior years in which an interest had been maintained have been fully impaired in the financial statements. On February 13, 2020, the Company completed its qualifying transaction to revitalize the Company. Management plans to assess results from the September 2020 Cree Lake property exploration program, and further evaluate the Hercules – Elmhurst property to determine the next steps with respect to exploration activities.

Financial Overview

The Company does not earn any significant revenue from consolidated operations. Interest is derived from the investment of funds for the period between the receipt of funds from equity placements, and the disbursement of exploration expenditures.

CONDENSED INTERIM CONSOLIDATED RESULTS OF OPERATIONS

All of the balances set out in this and following sections, including the Summary of quarterly results conform to IFRS standards.

	Three month period ended		Nine month period ended,	
	September 30, 2020 $	September 30, 2019 $	September 30, 2020 $	September 30, 2019 $
Expenses				
Consulting fees	**237,399**	-	**278,196**	-
Directors fees	**5,000**	-	**25,000**	-
Due diligence	**215,000**	-	**307,295**	-
Foreign exchange loss	**3,831**	-	**3,831**	-
General and office administration	**8,492**	2,564	**14,565**	7,106
Professional fees	**43,641**	26,782	**115,201**	64,775
Registration, filing and transfer agent fees	**19,492**	10,521	**33,384**	12,580
Share-based compensation	**1,153,363**	-	**1,153,363**	-
Shareholder communications	**-**	375	**-**	1,125
Loss before other item	**(1,686,218)**	(40,242)	**(1,930,835)**	(85,586)
Other item:				
Loss on debt settlement	**-**	-	**(151,983)**	-
Net loss and comprehensive loss for the period	**(1,686,218)**	(40,242)	**(2,082,818)**	(85,586)
Net loss and comprehensive loss per share	**(0.02)**	(0.01)	**(0.03)**	(0.03)
*Weighted average number of shares outstanding	**88,870,037**	2,785,685	**79,715,527**	2,785,685

*The share numbers have been adjusted to reflect a consolidation of the Company's share capital on a one new for five hundred old basis effective August 22, 2019.

Certain figures have been reclassified to conform with prior period classifications.

For the nine month period ended September 30, 2020 and 2019

During the nine month period ended September 30, 2020 ("2020"), the Company reported a net loss and comprehensive loss of $2,082,818, compared to $85,586 in the nine month period ended September 30, 2019 ("2019"), an increase in loss of $1,997,232. Some of the significant charges to operations in are as follows:

i) Share-based compensation of $1,153,363 (2019 - $Nil) was recognized in 2020 on the grant of 5,800,000 share options.

   On August 27, 2020, the Company granted 4,800,000 share options to seven consultants, and three directors of the Company. Each option is exercisable at $0.25 per share until August 27, 2025. All of the options vested upon date of grant. The estimated fair value of the options was $887,123, measured using the Black-Scholes Option Pricing Model with the following assumptions: share price $0.25; exercise price - $0.25; expected life - 5 years; volatility - 100%; dividend yield - $0; and risk-free rate – 0.43%.

   On September 22, 2020, the Company granted 1,000,000 share options to a director of the Company. Each option is exercisable at $0.295 per share until September 22, 2025. All of the options vested upon date of grant. The estimated fair value of the options was $266,240, measured using the Black-Scholes Option Pricing Model with the following assumptions: share price $0.25; exercise price - $0.25; expected life - 5 years; volatility - 100%; dividend yield - $0; and risk-free rate – 0.43%.

For the nine month period ended September 30, 2020 and 2019 (Continued)

ii) Due diligence fees of $307,295 (2019 - $Nil) were incurred in 2020. In March 2020, the Company conducted a business and legal review on Trinity Alps, thereby incurring due diligence fees of $92,295. Based on the Company's internal review and findings, the Company terminated the Letter of Intent with Trinity Alps and continued to seek other investment opportunities. During the current quarter, the remaining $215,000 was used to hire three consultants who sought potential investment properties, interpreted data, and conducted due diligence. As a result of work performed, management determined that the Hercules – Elmhurst property offered the greatest potential for a return on investment to the Company's shareholders.

iii) Consulting fees in 2020 were $278,196 (2019 - $Nil). The Company hired various consultants to help develop the business, rebrand the Company, and seek financing and investment opportunities.

iv) The Company recognized a total of $151,983 (2019 - $Nil) for loss on debt settlements.

On January 3, 2020, the Company issued 17,833,817 common shares with a fair value of $579,063 to settle debt of $445,845 due to a former related party, and recorded a loss on debt settlement of $133,218.

On February 21, 2020, the Company issued 2,000,000 common shares with a fair value of $68,765 to settle debt of $50,000 due to consultants of the Company, and recorded a loss on debt settlement of $18,765.

v) Professional fees in 2020, increased by $50,426, from $64,775 in 2019 to $115,201 in 2020. Professional fees were comprised of $44,225 (2019 - $37,275) for accounting and audit fees, corporate fees of $35,873 (2019 - $27,500), legal fees of $31,103 (2019 - $Nil), and other professional fees of $4,000 (2019 - $Nil). These services were primarily related to the shares for debt settlements, completion of private placements, successful negotiation of the Cree Lake, and Hercules - Elmhurst property option agreements. During 2019, the Company also required services to complete the 500:1 share consolidation.

vi) Registration, filing, and transfer agent fees increased $20,804 from $12,580 in 2019 to $33,384 in 2020. The increase in fees is attributed to issuing shares for debt, completing private placements, issuing shares for the Cree Lake property option agreement, grant of share options, and disseminating news releases for these transactions.

vii) Directors fees of $25,000 (2019 - $Nil) are mainly attributed to $20,000 paid or accrued to the former CEO, and $5,000 to the Interim CEO. The services rendered were mainly related to completed private placements, mineral property option agreements, shares issued for debt settlements, and the granting of share options.

For the three month period ended September 30, 2020 and 2019

During the three month period ended September 30, 2020 ("Q3-2020"), the Company reported a net loss and comprehensive loss of $1,686,218, compared to $40,242 in the three month period ended September 30, 2019 ("Q3-2019"), an increase in loss of $1,645,976. Some of the significant charges to operations in are as follows:

i) Share-based compensation of $1,153,363 (Q3-2019 - $Nil) was recognized in Q3-2020 on the grant of 5,800,000 share options.

On August 27, 2020, the Company granted 4,800,000 share options to seven consultants, and three directors of the Company. Each option is exercisable at $0.25 per share until August 27, 2025. All of the options vested upon date of grant. The estimated fair value of the options was $887,123, measured using the Black-Scholes Option Pricing Model.

On September 22, 2020, the Company granted 1,000,000 share options to a director of the Company. Each option is exercisable at $0.295 per share until September 22, 2025. All of the options vested upon date of grant. The estimated fair value of the options was $266,240, measured using the Black-Scholes Option Pricing Model.

ii) Consulting fees in Q3-2020 were $237,399 (Q3-2019 - $Nil). The Company hired various consultants to help develop the business, rebrand the Company, and seek financing and investment opportunities.

iii) Due diligence fees of $215,000 (Q3-2019 - $Nil) were incurred in Q3-2020. The Company incurred $215,000 to hire three consultants who sought potential investment properties, interpreted data, and conducted due diligence on behalf of the Company. As a result of work performed, management determined that the Hercules – Elmhurst property offered the greatest potential for a return on investment to the Company's shareholders.

For the three month period ended September 30, 2020 and 2019 (Continued)

iv) Professional fees in Q3-2020, increased by $16,859, from $26,782 in Q3-2019 to $43,641 in Q3-2020. Professional fees were comprised of $21,000 (Q3-2019 - $15,000) for accounting and audit fees, corporate fees of $15,093 (Q3-2019 - $11,782), legal fees of $3,548 (Q3-2019 - $Nil), and other professional fees of $4,000 (Q3-2019 - $Nil). These services were primarily related to the shares for debt settlements, completion of private placements, successful negotiation of the Cree Lake, and Hercules - Elmhurst property option agreements. During 2019, the Company also required services to complete the 500:1 share consolidation.

Summary of Quarterly Results

Quarterly variances occur mainly due to seasonal factors, administrative costs and fees related to new property acquisitions, and levels of exploration activities.

The Company achieved working capital of $536,363 (December 31, 2019 – deficiency of $407,373) as a result of completing private placements of $1,387,228 net of share issuance costs in the nine month period ended September 30, 2020.

The information presented below highlights the Company’s unaudited quarterly results for the past eight quarters. The financial information referenced below has been prepared in accordance with IFRS.

	Net Earnings (Loss) and Comprehensive Earnings (Loss)					
Quarter Ended	Total $	Write downs, write-offs, and impairments $	Income (loss) before write down and taxes	Earnings (loss) per share $	Total assets $	Working capital (deficiency) $
September 30, 2020	(1,686,218)	-	(1,686,218)	(0.02)	1,361,488	536,363
June 30, 2020	(206,810)	-	(206,810)	(0.01)	1,084,029	516,082
March 31, 2020	(189,791)	-	(189,791)	(0.00)	687,511	450,910
December 31, 2019	(177,626)	130,914	(308,540)	(0.04)	157,151	(407,373)
September 30, 2019	(40,242)	-	(40,242)	(0.01)	5,280	(1,107,562)
June 30, 2019	(19,509)	-	(19,509)	(0.01)	10,458	(1,067,320)
March 31, 2019	(25,835)	-	(25,835)	(0.01)	22,427	(1,047,991)
December 31, 2018	2,295	-	2,295	0.00	27,515	(971,976)

The accounts payable and accrued liabilities are comprised as follows:

	September 30, 2020 $	December 31, 2019 $
Accounts payable and accrued liabilities	117,162	120,610
Accounts payable to current and former related parties	135,436	443,914
	252,598	564,524

On January 3, 2020, the Company issued 17,833,817 common shares with a fair value of $579,063 to settle debt of $445,845 due to a former related party, and recorded a loss on debt settlement of $133,218 (2019 - $Nil).

On February 21, 2020, the Company issued 2,000,000 common shares with a fair value of $68,765 to settle debt of $50,000 due to consultants of the Company, and recorded a loss on debt settlement of $18,765 (2019 - $Nil).

Outstanding Share Data

The table below shows the outstanding share capital of the Company as of as of the date of this MD&A.

	# of shares
Common Shares	103,152,102
Outstanding Share Options	6,050,000
Outstanding Warrants	9,030,900
Fully Diluted Share Capital	108,233,002

Share Consolidation

On August 22, 2019, the Company completed a consolidation of its share capital on a one new for five hundred old basis. The share and per share amounts have been adjusted within these financial statements to reflect the share consolidation.

OFF-BALANCE SHEET ARRANGEMENTS

None are applicable at this time, however with mineral exploration, obligations for environmental, First Nation compliance and health and safety issues can create non-reportable concerns. The Company hopes to minimize such situations by maintaining adequate insurance coverage, establishing honest and open communications and operating in a safe and responsible manner compliant with current standards as per the most recent applicable acts and regulations.

OUTLOOK

The Company is dependent on obtaining financing for the exploration and development of its mineral properties. There is no assurance that such financing will be available when required, or under favourable terms. Management plans to assess results from the September 2020 Cree Lake property exploration program, and further evaluate the Hercules – Elmhurst property to determine the next steps with respect to exploration activities.