

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

EUROPEAN METALS CORP.
Suite 810 - 789 West Pender Street
Vancouver, BC V6C 1H2

(the “Company”)

Item 2 Date of Material Change

June 22, 2020

Item 3 News Release

The news release was posted under the Company’s SEDAR profile.

Item 4 Summary of Material Change

The Company announced changes to its executive management and board of directors.

Item 5 Full Description of Material Change

The Company announced the following changes to its executive management and board of directors:

- Matthew Fish has resigned as Chief Executive Officer (“CEO”), Corporate Secretary and a director, effective June 22, 2020;
- Theo van der Linde has been appointed as a director and as interim CEO until the position is filled;
- Vicki Rosenthal, currently the Chief Financial Officer and a director, has been appointed as Corporate Secretary; and
- Mike Hudson has been added to the board of directors.

The Company would like to thank Mr. Fish for his contributions to ECU and wish him all the best as he moves on to his next commitment.

Mr. van der Linde is a Chartered Accountant with 22 years extensive experience in finance, reporting, regulatory requirements, public company administration, equity markets and financing of publicly traded companies. He has served as a CFO and Director for a number of TSX Venture Exchange and Canadian Securities Exchange listed companies over the past several years. Mr. van der Linde has extensive experience in financial services, manufacturing, oil & gas, mining and retail industries. Most recently, he has been involved with future use trends of natural resources as well as other disruptive technologies. Mr. van der Linde received a B.Comm. (Hons) in Finance, is a Chartered Accountant and is a member of good standing of the Institute of the Chartered Public Accountants of British Columbia.

Mr. Hudson is a qualified Chartered Professional Accountant with over 30 years of financial experience serving owner managed, and public companies in the resource, retail, manufacturing and property management sectors. While a partner at Grant Thornton LLP, Mr. Hudson served as an audit partner

responsible for companies listed on the TSX and TSX Venture Exchange. After leaving Grant Thornton LLP, Mr. Hudson was appointed to the role of independent director of a company in the resource sector listed on the New York Stock Exchange. In this capacity, he served the company as Chairman of the Audit Committee and member of the Reserve Committee, the Compensation Committee and the Nominating Committee.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Theo van der Linde, Interim CEO

Business Telephone: 604-687-2038

Facsimile: 604-687-3141

Item 9 Date of Report

June 23, 2020