EUROPEAN METALS CORP. Suite 810 - 789 West Pender Street Vancouver, BC V6C 1H2

NEWS RELEASE

EUROPEAN METALS PROVIDES CORPORATE UPDATE

Vancouver, British Columbia, June 23, 2020. European Metals Corp. ("ECU" or the "Company") announces the following changes to its executive management and board of directors:

- Matthew Fish has resigned as Chief Executive Officer ("CEO"), Corporate Secretary and a director, effective June 22, 2020;
- Theo van der Linde has been appointed as a director and as interim CEO until the position is filled;
- Vicki Rosenthal, currently the Chief Financial Officer and a director, has been appointed as Corporate Secretary; and
- Mike Hudson has been added to the board of directors.

The Company would like to thank Mr. Fish for his contributions to ECU and wish him all the best as he moves on to his next commitment.

Mr. van der Linde is a Chartered Accountant with 22 years extensive experience in finance, reporting, regulatory requirements, public company administration, equity markets and financing of publicly traded companies. He has served as a CFO and Director for a number of TSX Venture Exchange and Canadian Securities Exchange listed companies over the past several years. Mr. van der Linde has extensive experience in financial services, manufacturing, oil & gas, mining and retail industries. Most recently, he has been involved with future use trends of natural resources as well as other disruptive technologies. Mr. van der Linde received a B.Comm. (Hons) in Finance, is a Chartered Accountant and is a member of good standing of the Institute of the Chartered Public Accountants of British Columbia.

Mr. Hudson is a qualified Chartered Professional Accountant with over 30 years of financial experience serving owner managed, and public companies in the resource, retail, manufacturing and property management sectors. While a partner at Grant Thornton LLP, Mr. Hudson served as an audit partner responsible for companies listed on the TSX and TSX Venture Exchange. After leaving Grant Thornton LLP, Mr. Hudson was appointed to the role of independent director of a company in the resource sector listed on the New York Stock Exchange. In this capacity, he served the company as Chairman of the Audit Committee and member of the Reserve Committee, the Compensation Committee and the Nominating Committee.

Name Change

The Company further announces that the shareholders of the Company have approved by special resolutions to change the Company's name to "Gold'n Futures Mineral Corp." at the annual general and special meeting held on Friday, June 19, 2020. The Company's proposed name change is subject to receipt of new CUSIP and ISIN numbers. The Company will update the market of the effective date of the name change once available.

For further information

Theo van der Linde, Interim CEO Phone: 604-687-2038

Cautionary Note Regarding Forward Looking Statements

This news release contains certain forward-looking statements, Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or does not expect", "is expected", anticipates" or "does not anticipate" "plans", "estimates" or "intends" or stating that certain actions, events or results " may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements". Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to materially differ from those reflected in the forward-looking statements.