

EUROPEAN METALS CORP.
Suite 810 - 789 West Pender Street
Vancouver, BC V6C 1H2

NEWS RELEASE

EUROPEAN METALS ANNOUNCES APPLICATION FOR RE-LISTING ON THE CSE

Vancouver, British Columbia, May 7, 2020. European Metals Corp. (“ECU” or the “Company”) announces that the Company has applied to the Canadian Securities Exchange for reinstatement of trading of the Company’s common shares (the “Shares”). The Company will issue further news releases regarding its business and the anticipated timing of the resumption of trading.

The Company is also undertaking a non-brokered private placement of up to 25,000,000 units of the Company (the “Units”) at \$0.10 per Unit of aggregate gross proceeds of up to \$2,500,000 (the “Concurrent Financing”). Each Unit will consist of one Share and one Share purchase warrant (the “Warrants”). Each Warrant will entitle the holder thereof to purchase one additional Share, subject to an acceleration clause, for a period of 24 months from the closing date of the Concurrent Financing at a price of \$0.25 per Share. Finder’s fees may be payable in connection with the Concurrent Financing. Proceeds of the Concurrent Financing will be allocated to working capital.

On behalf of the Board of Directors

For further information

Matt Fish, Chief Executive Officer
Phone: 905-781-8786

Cautionary Note Regarding Forward Looking Statements

This news release contains certain forward-looking statements, Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or does not expect", "is expected", anticipates" or "does not anticipate" "plans", "estimates" or "intends" or stating that certain actions, events or results " may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements". Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to materially differ from those reflected in the forward-looking statements.