

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

EUROPEAN METALS CORP.
Suite 810 - 789 West Pender Street
Vancouver, BC V6C 1H2
(the "Company")

Item 2 Date of Material Change

February 21, 2020

Item 3 News Release

The news release was posted under the Company's SEDAR profile.

Item 4 Summary of Material Change

The Company announced the settlement of an aggregate \$50,000 of debt through the issuance of 2,000,000 common shares of the Company.

Item 5 Full Description of Material Change

The Company announced that it has completed a debt settlement with two creditors of the Company (the "Debt Settlement"). Pursuant to the Debt Settlement, the Company issued 2,000,000 common shares of the Company (the "Shares") at a deemed price of \$0.025 per Share to settle an aggregate \$50,000 of outstanding debt. All securities issued pursuant to the Debt Settlement will be subject to a hold period of four months and one day from the date of issuance, in accordance with applicable securities legislation.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Matt Fish, Chief Executive Officer

Business Telephone: 905-781-8786

Facsimile: 604-687-3141

Item 9 Date of Report

April 22, 2020