

EUROPEAN METALS CORP.
Suite 810 - 789 West Pender Street
Vancouver, BC V6C 1H2

NEWS RELEASE

EUROPEAN METALS ANNOUNCES TERMINATION OF LOI AND DEBT SETTLEMENT

Vancouver, British Columbia, April 22, 2020. European Metals Corp. ("ECU" or the "Company") announces that it has terminated the letter of intent with Trinity Alps Resources Inc., previously announced on February 26, 2020, and the transaction contemplated therein will not proceed.

The Company also announces that it has completed a debt settlement with two creditors of the Company (the "Debt Settlement"). Pursuant to the Debt Settlement, the Company issued 2,000,000 common shares of the Company (the "Shares") at a deemed price of \$0.025 per Share to settle an aggregate \$50,000 of outstanding debt. All securities issued pursuant to the Debt Settlement will be subject to a hold period of four months and one day from the date of issuance, in accordance with applicable securities legislation.

On behalf of the Board of Directors

For further information

Matt Fish, Chief Executive Officer
Phone: 905-781-8786

Cautionary Note Regarding Forward Looking Statements

This news release contains certain forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or does not expect", "is expected", anticipates" or "does not anticipate" "plans", "estimates" or "intends" or stating that certain actions, events or results " may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements". Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to materially differ from those reflected in the forward-looking statements.