

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

EUROPEAN METALS CORP.
Suite 810 - 789 West Pender Street
Vancouver, BC V6C 1H2
(the “Company”)

Item 2 Date of Material Change

February 24, 2020 and February 26, 2020.

Item 3 News Release

The news release was posted under the Company’s SEDAR profile.

Item 4 Summary of Material Change

The Company announced that it has closed a second tranche (the “Second Tranche”) of its previously announced non-brokered private placement of common shares of the Company (“Shares”) at a price of CDN\$0.025 per Share (the “Private Placement”).

The Company also announced that Ms. Vicki Rosenthal has resigned as Chief Executive Officer of the Company and Mr. Matthew Fish was appointed to fill the position in her place.

Item 5 Full Description of Material Change

Non-Brokered Private Placement

The Company announced that on February 24, 2020, it closed the Second Tranche of the Private Placement. In connection with the Second Tranche, the Company issued 11,600,000 Shares at a price of CDN\$ 0.025 per Share, for aggregate gross proceeds of CDN\$290,000.00.

All securities issued pursuant to the Second Tranche are subject to a four-month hold period in accordance with applicable securities legislation. The Company intends to use the net proceeds from the Private Placement for general working capital purposes.

Change of Chief Executive Officer

The Company announced that, effective February 26, 2020, Ms. Vicki Rosenthal resigned as Chief Executive Officer of the Company and Mr. Matthew Fish, Corporate Secretary and a director of the Company, has been appointed Chief Executive Officer in her place.

Ms. Rosenthal will continue to act as Chief Financial Officer and a director of the Company.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Matt Fish, Director

Business Telephone: 905-781-8786

Facsimile: 604-687-3141

Item 9 Date of Report

February 26, 2020