

**Form 51-102F3**  
**Material Change Report**

**Item 1 Name and Address of Company**

EUROPEAN METALS CORP.  
Suite 810 - 789 West Pender Street  
Vancouver, BC V6C 1H2  
(the “Company”)

**Item 2 Date of Material Change**

August 22, 2019

**Item 3 News Release**

The news release was disseminated through Stockwatch and posted under the Company’s SEDAR profile.

**Item 4 Summary of Material Change**

The Company announced that effective August 22, 2019, it has consolidated all of the issued common shares of the Company on the basis of every 500 (500) old common shares being consolidated into one (1) new common share.

**Item 5 Full Description of Material Change**

**Item 5.1 Full Description of Material Change**

The Company announced a consolidation of its issued and outstanding share capital on the basis of one (1) post-consolidation share for each five hundred (500) pre-consolidation common shares (the “Consolidation”) effective August 22, 2019. No fractional shares will be issued under the Consolidation and any fraction will be rounded to the nearest whole number.

As a result, the outstanding common shares of the Company will be reduced to approximately 2,785,685. In connection with the Consolidation, the name of the Company will not change.

The Consolidation was approved by the shareholders of the Company at its special meeting of shareholders which was held on October 24, 2018.

NEW CUSIP: 29880P207  
NEW ISIN: CA29880P2070

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Matt Fish, Director

Business Telephone: 905-781-8786

Facsimile: 604-687-3141

**Item 9 Date of Report**

August 22, 2019.