

## NEWS RELEASE

### **EUROPEAN METALS PROVIDES CORPORATE UPDATE**

**Toronto, Ontario, July 27, 2017** – European Metals Corp. (the "Company") (CSE: ECU) today provided an update regarding its application with the Ontario Securities Commission and the British Columbia Securities Commission applying for the revocation of the cease trade orders in respect of the securities of the Company originally issued on May 5, 2016, and May 12, 2016, respectively.

On December 21, 2016, the Company filed its audited annual financial statements, annual management's discussion and analysis, and related certifications for the year ended December 31, 2015. The Company has also filed its condensed consolidated interim financial statements and management's discussion and analysis for the periods ended March 31, 2016, June 30, 2016, and September 30, 2016. All of such disclosure documents are available for review online on SEDAR. The Company has not filed its audited annual financial statements, the related management's discussion and analysis and certifications for the year ended December 31, 2016 and is in default of its obligation to file said statements prior to April 30, 2017. The Issuer is working with its auditors to have the financial statements produced as quickly as possible in order to cure the default.

The Company shall continue to work with the regulator such that all other conditions required by the securities commissions for revocation of the cease trade orders have been met. The Company intends to seek the resumption of trading of its common shares on the Canadian Securities Exchange in due course following the revocation of the cease trade orders.

On behalf of the Board of Directors

For further information:

European Metals Corp.  
Ms. Vicki Rosenthal  
Chairman and Chief Executive Officer  
(647) 478-1255

<http://www.europeanmetalscorp.com>  
[vrosenthal@europeanmetalscorp.com](mailto:vrosenthal@europeanmetalscorp.com)

The CSE has not reviewed, approved or disapproved the content of this press release.