

MERYLLION RESOURCES CORPORATION

Form 51-102F3 | Material Change Report

Item 1 – Name and Address of Company

Meryllion Resources Corporation (the "Corporation")
First Canadian Place | 100 King Street West | Suite 5700
Toronto, Ontario | M5X 1C9

Item 2 – Date of Material Change

January 13th, 2020

Item 3 – News Release

A news release for Meryllion Resources Corporation dated January 13th, 2020, was disseminated through Newsfile Corp. A copy of the full News Release is attached to this report as "Schedule 'A'".

Item 4 – Summary of Material Change

Meryllion Resources Corporation (CSE: MYR), ("Meryllion" or the "Corporation") announced that the Board of Directors had approved a change in its Auditor. Effective January 13th, 2020, the Corporation's Audit Committee and its Board of Directors have accepted the resignation of McGovern Hurley LLP., (the "Former Auditor") and have appointed Clearhouse LLP., (the "Successor Auditor") as the Corporation's new auditor until the close of the next annual general meeting of the Corporation.

The Corporation announced that on Friday January 10th, 2020 the Board of Directors had received, and it had accepted the resignation of Mr. Paul Haber as the CEO and as a Director of the Corporation. The Corporation appointed Mr. Ben Gelfand as CEO, Mr. Frank Kordy as a Director and Mr. Alan Grant as a Director. The resignation of Mr. Haber and the appointment of Messrs. Gelfand, Grant and Kordy are material events as defined by NP 51-201 as the resignation and the appointments constituted as a change to the company's board of directors and / or executive management.

Item 5 – Full Description of Material Change

5.1 Full Description of Material Change

For a full description of the material change, see Schedule "A"

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 – Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 – Omitted Information

Not Applicable.

Item 8 – Executive Officer

Frank Kordy
Secretary & Director
T: (647) 466-4037 | E: frank.kordy@gunpowdercapitalcorp.com

Item 9 – Date of Report

January 13th, 2020

Schedule "A"



News Release

Meryllion Resources Corp., Announces Change of Auditor, Appoints CEO, Appoints Directors, Letter of Intent Expires.

FOR IMMEDIATE RELEASE

January 13th, 2020

Toronto, Ontario January 13th, 2020– Meryllion Resources Corporation (CSE: MYR), ("Meryllion" or the "Corporation") announced today that the Board of Directors have approved a change in its Auditor. Effective October 30th, 2017, the Corporation's Audit Committee and its Board of Directors have accepted the resignation of McGovern Hurley LLP., (the "Former Auditor") and have appointed Clearhouse LLP Chartered Professional Accountants, formally known as SDVC LLP (the "Successor Auditor") as the Corporation's new auditor until the close of the next annual general meeting of the Corporation.

The Corporation has already sent a Notice of Change of Auditor (the "Notice") to the Former Auditor and to the Successor Auditor and has received a letter from each, addressed to the Ontario, British Columbia and Alberta Securities Commissions, and stating that both the Former Auditor and the Successor Auditor agree with the information contained within the Notice. The Notice, together with the two letters from the Auditors will be filed onto SEDAR accordingly.

There were no disagreements or unresolved issues with the Former Auditor on any matter of audit scope or procedures, accounting principles or policies, or financial statement disclosure. It is the Corporation's opinion that there have been no "reportable events"(as defined in National Instrument 51-102 - Continuous Disclosure Obligation) between the Corporation and the Former Auditor.

The Corporation also announced today the resignation of Mr. Paul Haber as Interim CEO and as a Director. The Corporation has appointed Mr. Ben Gelfand as CEO and Mr. Frank Kordy as Director effective immediately.

Mr. Gelfand began his career with Fidelity Investments in October of 1987 and has worked for Merrill Lynch, TD Waterhouse and others in sales, investment management, trading, private equity and investment banking roles. Mr. Gelfand earned his Bachelor's degree in Political Science from Ohio University.

Mr. Kordy currently serves as a Director the Corporate Secretary and as a Director of Advantagewon Oil Corp. Since 1997, Mr. Kordy has assisted numerous publicly traded companies with their corporate communication, corporate disclosure, corporate financing, marketing and investor relations endeavors.

The Corporation has also appointed Mr. Alan Grant as a Director. Mr. Grant currently serves as the Chairman and CEO of Signal fire Communications. Mr. Grant brings 40 years of success and solid business experience to any business discussion or brand forum. Since 1990 Mr. Grant has serve on the Boards of both Private and Public Companies both in the For-profit and Not-for-profit Sectors of Canadian Businesses.

The Corporation further announced that the Letter of Intent that the Corporation entered into with Advanced Mineral Technology Inc., ("AMT") and which the Corporation announced via press release on October 8th, 2019 has expired and that the Corporation and AMT have both decided not to proceed with the proposed transaction.

For further information please contact:

Mr. Ben Gelfand
CEO & Director
Meryllion Resources Corp.

T: (416) 363-3833

E: ben.gelfand@gunpowdercapitalcorp.com

W: www.meryllionresources.com

Mr. Frank Kordy
Secretary & Director
Meryllion Resources Corp.

T: (647) 466-4037

E: frank.kordy@gunpowdercapitalcorp.com

W: www.meryllionresources.com

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and

accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.