MERYLLION Resources

News Release

Meryllion Resources Corp., Provides An Update On BitBlox Technologies Inc.

FOR IMMEDIATE RELEASE July 30th, 2018

Toronto, Ontario, July 30th, 2018 – Meryllion Resources Corporation (CSE: MYR), ("Meryllion" or the "Corporation") announced today that its intended RTO partner, BitBlox Technologies Inc. ("BitBlox"), a cryptocurrency mining and blockchain company has acquired and is ready to deploy its first force of mining machines in a secure Ontario location. BitBlox will update this exciting development as details become available in the coming weeks.

The two companies have also both mutually agreed to extend the deadline from July 31st, 2018 to Sept 14th, 2018, for entering into, and executing, a definitive agreement under the current terms of their proposed business combination letter of intent. For further details of the proposed business combination, please refer to the Corporation's press release dated February 22nd, 2018 by visiting the Corporation's SEDAR profile at www.sedar.com.

For further information please contact:

Mr. Paul Haber Interim CEO & Director Meryllion Resources Corp. T: (416) 363-3833

E: paul.haber@gunpowdercapitalcorp.com W: www.meryllionresources.com Mr. Frank Kordy Interim CFO & Secretary Director Meryllion Resources Corp. T: (647) 466-4037

E: frank.kordy@gunpowdercapitalcorp.com W: www.meryllionresources.com

Mr. Ben Gelfand Director

BitBlox Technologies Inc. T: (416) 363-3833

E: ir@bitbloxtechnologies.com W: www.bitbloxtechnologies.com

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.