

MERYLLION

Resources

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NEWS RELEASE

July 5, 2016 - Vancouver, British Columbia. Meryllion Resources Corporation ("Meryllion" or the "Company") (CSE: MYR) is pleased to announce that on June 29, 2016, at the Company's annual general and special meeting, the shareholders of the Company approved by special resolution the following matters: (i) the previously announced agreement to settle debt in the aggregate principal amount of \$220,887 by the issuance of 7,362,910 common shares in the capital of the Company, having a deemed value of \$0.03 per common share ("Debt Settlement"), and (ii) the agreement to sell all of the issued and outstanding shares of its wholly-owned subsidiary, Huayra Minerals Corp., in consideration for the assumption of the debt accumulated by its Argentinean subsidiary, Meryllion Argentina S.A. (the "Disposition" and together with the Debt Settlement, the "Reorganization"). Having obtained shareholder approval, the Reorganization has now been implemented.

ABOUT MERYLLION

Meryllion is a natural resource company engaged in the acquisition and exploration of resource properties in South America.

ON BEHALF OF THE BOARD

Neither the CSNX nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this press release.