

NEWS RELEASE

DATED: June 24, 2016

FOR IMMEDIATE RELEASE
Toronto, Ontario

ACQUISITION OF COMMON SHARES OF MERYLLION RESOURCES CORPORATION

David J. Birkenshaw (“Birkenshaw”) announced today that he acquired ownership and control of 1,445,112 common shares in the capital of Meryllion Resources Corporation (“Meryllion”). The Meryllion common shares (the “Meryllion Shares”) were issued from the treasury of Meryllion in settlement of a good faith debt owed by Meryllion to Birkenshaw in the amount of \$43,353,36 at a price of \$0.03 per share. The Meryllion Shares were issued pursuant to a debt settlement agreement between MRI and Birkenshaw.

Following the issuance of the Meryllion Shares to Birkenshaw, Birkenshaw directly or indirectly owns and controls 4,294,012 Meryllion Shares, which represents approximately 18% of the issued and outstanding Meryllion Shares as of the date of this report.

The information herein has not been approved or disapproved by regulatory authorities.

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