

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Meryllion Resources Corp
303 – 750 West Pender Street
Vancouver, B.C. V6C 2T7

Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated May 5, 2016

Item 3. News Release

News Release dated May 5, 2016 was filed on SEDAR on May 5, 2016 and disseminated on May 5, 2016.

Item 4. Summary of Material Change

Meryllion announces it has reached an agreement to settle outstanding indebtedness.

Item 5. Full Description of Material Change

May 5, 2016 - Vancouver, British Columbia. Meryllion Resources Corporation ("Meryllion" or the "Company") (CSE: MYR) announces that it has reached an agreement to settle debt in the aggregate principal amount of \$220,887 by the issuance of 7,362,910 common shares in the capital of the Company, having a deemed value of \$0.03 per common share (the "Debt Settlement"). The Company has also entered into an agreement to sell all of the issued and outstanding shares of its wholly-owned subsidiary, Huayra Minerals Corp., in consideration for the assumption of the debt accumulated by its Argentinean subsidiary, Meryllion Argentina S.A. (the "Transaction").

The completion of the agreement for the Debt Settlement has been approved by the Canadian Securities Exchange ("CSE"). The Transaction remains subject to the approval of the CSE and the shareholders of the Company. All share issuances will be subject to a four-month hold period, in accordance with applicable securities laws and the policies of the CSE.

ABOUT MERYLLION

Meryllion is a natural resource company engaged in the acquisition and exploration of resource properties in South America.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

Zula Kropivnitski, CFO
Business Telephone No: 604-681-0084

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 5th day of May, 2016.

(Signed) Zula Kropivnitski

Zula Kropivnitski
CFO