

# MERYLLION

## Resources

Suite 303, 750 West Pender Street  
Vancouver, B.C. V6C 2T7  
Telephone: 604-681-0084

### NEWS RELEASE

May 5, 2016 - Vancouver, British Columbia. Meryllion Resources Corporation ("Meryllion" or the "Company") (CSE: MYR) announces that it has reached an agreement to settle debt in the aggregate principal amount of \$220,887 by the issuance of 7,362,910 common shares in the capital of the Company, having a deemed value of \$0.03 per common share (the "Debt Settlement"). The Company has also entered into an agreement to sell all of the issued and outstanding shares of its wholly-owned subsidiary, Huayra Minerals Corp., in consideration for the assumption of the debt accumulated by its Argentinean subsidiary, Meryllion Argentina S.A. (the "Transaction").

The completion of the agreement for the Debt Settlement has been approved by the Canadian Securities Exchange ("CSE"). The Transaction remains subject to the approval of the CSE and the shareholders of the Company. All share issuances will be subject to a four-month hold period, in accordance with applicable securities laws and the policies of the CSE.

### ABOUT MERYLLION

Meryllion is a natural resource company engaged in the acquisition and exploration of resource properties in South America.

### ***ON BEHALF OF THE BOARD***

*Neither the CSNX nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this press release.*