

Resources

MERYLLION'S PERMIT TO CONDUCT DRILLING AT ITS CERRO AMARILLO Cu-(Mo-Au) PROJECT IN ARGENTINA HAS BEEN APPROVED BY THE MENDOZA GOVERNMENT AND IS BEING SUBMITTED TO THE PROVINCIAL CONGRESS FOR RATIFICATION

September 16, 2014 - Vancouver, British Columbia. Meryllion Resources Corporation ("Meryllion" or the "Company") (TSX-V: MYR) is pleased to announce that the relevant authorities in Mendoza Province have approved the Environmental Impact Report (EIR) for planned drilling operations at its Cerro Amarillo Cu-(Mo-Au) project. The Company has been issued a *Declaración de Impacto Ambiental* (DIA) which has been submitted to the Provincial Congress for ratification. Following ratification, the Company will have all approvals required to proceed with its 2015 drill campaign. Meryllion is one of only two companies in Mendoza Province to have been issued a DIA by the Mendoza Provincial Government.

The Cerro Amarillo Project is located in the Department (County) of Malargüe in southern Mendoza province. The property covers an area of 168 km² and contains four mineralized porphyry occurrences clustered along a northeast-trending structural corridor. The project area lies on the southern extension of the orogen-parallel, Miocene-Pliocene metallogenic belt that also hosts the El Teniente, Los Bronces, Los Pelambres, and Altar porphyry copper deposits.

Meryllion recently completed an exploration program of mapping, sampling, ground geophysics (induced polarization) and helicopter-borne magnetics and radiometrics over the property, and reported the results in a 43-101 Technical Report which can be viewed either on the Company's website (www.meryllionresources.com) or on the Company's SEDAR profile at www.sedar.com. Through the course of 2014, Meryllion has worked closely with the authorities both of the County of Malargüe as well as the provincial Ministry of Energy & Mines. It has complied with all requirements set out in federal and provincial laws and statutes as well as requests made in sectorial reports from the County of Malargüe and the provincial Departamento General de Irrigacion (Department of Water Affairs).

In Argentina, individual provinces regulate the mining law as defined by the federally enacted Mining Code, and provinces grant mineral rights and enforce compliance through additional provincial statutes. Under the Code, an EIR must be filed with, and approved by, the provincial mining authorities who then issue a DIA. Under Provincial Law 7722, Mendoza additionally requires that DIAs be ratified by provincial Congress. Accordingly, the approved DIA for the drilling program at Cerro Amarillo has now been submitted to Congress and awaits ratification.

"We are pleased with the enthusiastic support and cooperation that we have received from the authorities and representatives both in Malargüe and Mendoza as well as the federal Secretariat of Mines, and we are eagerly awaiting the outcome of the Congress' decision", commented Meryllion's CEO Terry Krepiakevich.

Meryllion's program at Cerro Amarillo is being supervised by Willem Fuchter, PhD PGeo, CEO of Meryllion's subsidiary in Argentina. Dr Fuchter is a Member of the Association of Professional Geoscientists of Ontario ("APGO"), and is a qualified person in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects. He has approved the data disclosed in this news release.

ABOUT MERYLLION

Meryllion is a natural resource company engaged in the acquisition and exploration of resource properties in South America.

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This press release contains forward-looking statements. All statements, other than statements of historical fact, constitute "forward-looking statements" and include any information that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including the anticipated ratification of the DIA, Company's strategy, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance.

There can be no assurance that any forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader should not place any undue reliance on forward-looking information or statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events.

The TSX Venture Exchange has neither approved nor disapproved of the contents of this press release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.