CDN MSOLAR CORP.



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

OSOQ 000001 SAM SAMPLE 123 SAMPLES STREET SAMPLETOWN SS X9X X9X CANADA

Security Class COMMON CLASS

Holder Account Number C9999999999 IND

Form of Proxy - Annual and Special Meeting to be held on December 6, 2018

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting
 on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this
 proxy.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Proxies submitted must be received by 10:00 AM, Pacific Time on December 4, 2018.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.
 - 1-866-732-VOTE (8683) Toll Free



- Go to the following web site: www.investorvote.com
- Smartphone? Scan the QR code to vote now.



If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER 23456 78901 23456

+	SAM SAMPLE					C9999		9							+	
I/We bein	ntment of Proxyhol g holder(s) of CDN MSolar Co im, Sam Cole		oy appoint:	Thurman So,	OR	appointi	CO2 e name of the ng if this per an the Chairr	son is sor	meone							
given, as t	proxyholder with full power of he proxyholder sees fit) and al 85 West Georgia Street, Vanc	l other mat	tters that ma	av properly come b	before	the Annual and	d Special Mee	ting of sha	arehold	ders of Cl	DN MSolar	Corp. to be	r if no directi held at Suite	ons ha e 2200	ave been), HSBC	
VOTING F	RECOMMENDATIONS ARE IN	IDICATED	BYHIGHL	IGHTED TEXT O	VER T	HE BOXES.										
1. Election	on of Directors	For	Withhold	I			For	Withho	ld				Fo	1	Withhold	
01. Thurr	nan So			02. Catherine	Lathw	vell			03	3. Matthe	ew Bajurny	1				
													FO	7	Withhold	Fold
	ntment of Auditors nent of Manning Elliott LLP :	as Audito	rs of the C	Company for the	ensui	ng year and a	authorizing t	ne Directo	ors to	fix their	remunera	tion.				
													Fo	1	Withhold	
3. Election	on of New Directors															
directors	der, and if deemed advisabl of the Company immediate combination (the "Transact	ly followir														
													Fo	1	Against	
4. New S	tock Option Plan															
ordinary	nal on and effective upon th resolution to approve the ac tock option plan.															
																Fold
Authori	zed Signature(s) - This ions to be executed.	section	must be	completed fo	or yo	ur si	gnature(s)					Date				
I/We authorized and the second	prize you to act in accordance of y proxy previously given with re above, this Proxy will be vot	espect to the	he Meeting.	If no voting instr	ructior	ereby n s are						DD	1 M N	1	YY	
like to recei	ancial Statements - Mark this box ve Interim Financial Statements an ing Management's Discussion and	d		Annual Financia like to receive the accompanying M mail.	e Annua	al Financial State	ments and]							

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/mailinglist.

OSOQ 283980 1APIZ AR1



CDN MSOLAR CORP.



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

OSOQ 000002 SAM SAMPLE 123 SAMPLES STREET SAMPLETOWN SS X9X X9X AUSTRALIA

Security Class COMMON CLASS

Holder Account Number C9999999999 IND

Form of Proxy - Annual and Special Meeting to be held on December 6, 2018

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting
 on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this
 proxy.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

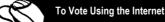
Proxies submitted must be received by 10:00 AM, Pacific Time on December 4, 2018.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

To Vote Using the Telephone

• Call the number listed BELOW from a touch tone telephone.

312-588-4290 Direct Dial



- Go to the following web site: www.investorvote.com
- Smartphone? Scan the QR code to vote now.



If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER 23456 78901 23456

+	SAM SAMPLE					C9999		9							+	
I/We bein	ntment of Proxyhol g holder(s) of CDN MSolar Co im, Sam Cole		oy appoint:	Thurman So,	OR	appointi	CO2 e name of the ng if this per an the Chairr	son is sor	meone							
given, as t	proxyholder with full power of he proxyholder sees fit) and al 85 West Georgia Street, Vanc	l other mat	tters that ma	av properly come b	before	the Annual and	d Special Mee	ting of sha	arehold	ders of Cl	DN MSolar	Corp. to be	r if no directi held at Suite	ons ha e 2200	ave been), HSBC	
VOTING F	RECOMMENDATIONS ARE IN	IDICATED	BYHIGHL	IGHTED TEXT O	VER T	HE BOXES.										
1. Election	on of Directors	For	Withhold	I			For	Withho	ld				Fo	1	Withhold	
01. Thurr	nan So			02. Catherine	Lathw	vell			03	3. Matthe	ew Bajurny	1				
													FO	7	Withhold	Fold
	ntment of Auditors nent of Manning Elliott LLP :	as Audito	rs of the C	Company for the	ensui	ng year and a	authorizing t	ne Directo	ors to	fix their	remunera	tion.				
													Fo	1	Withhold	
3. Election	on of New Directors															
directors	der, and if deemed advisabl of the Company immediate combination (the "Transact	ly followir														
													Fo	1	Against	
4. New S	tock Option Plan															
ordinary	nal on and effective upon th resolution to approve the ac tock option plan.															
																Fold
Authori	zed Signature(s) - This ions to be executed.	section	must be	completed fo	or yo	ur si	gnature(s)					Date				
I/We authorized and the second	prize you to act in accordance of y proxy previously given with re above, this Proxy will be vot	espect to the	he Meeting.	If no voting instr	ructior	ereby n s are						DD	1 M N	1	YY	
like to recei	ancial Statements - Mark this box ve Interim Financial Statements an ing Management's Discussion and	d		Annual Financia like to receive the accompanying M mail.	e Annua	al Financial State	ments and]							

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/mailinglist.

OSOQ 283980 1APIZ AR1

