

CDN MSolar Corp. Announces Share Consolidation

TORONTO, July 04, 2018 -- CDN MSolar Corp. (the "Company") announces that it has consolidated the Company's issued and outstanding common shares on the basis of one (1) new common share for every ten (10) existing common shares (the "Consolidation"). There are an aggregate of 7,392,759 common shares of the Company outstanding following the Consolidation. The effective date of the Consolidation is July 4, 2018.

In connection with the Consolidation, the Company has sent letters of transmittal to holders of its common shares for use in transmitting their share certificates to the Company's registrar and transfer agent in exchange for new certificates representing the number of post-Consolidation common shares to which such shareholder is entitled as a result of the Consolidation. No delivery of a certificate evidencing a post-Consolidation common share of the Company to a shareholder will be made until the shareholder has surrendered its current issued certificates. Until surrendered, each certificate formerly representing pre-Consolidation common shares shall be deemed for all purposes to represent the number of post-Consolidation common shares to which the holder is entitled as a result of the Consolidation.

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