## **CDN MSolar Corp. Completes Debt-to-Equity Conversion**

TORONTO, March 09, 2018 -- CDN MSolar Corp. (the "**Company**") announced today that is has completed the conversion of \$260,000 of existing debt. The debt was converted at a deemed price of \$0.005 per Company common share resulting in the issuance of 52,000,000 common shares.

The debt-to equity conversion included participation by one insider on the same terms and conditions as the other participants. The Board of Directors of the Company determined that an exemption is available from the formal valuation and minority shareholder approval requirements under Multilateral Instrument 61-101.

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