

## CDN MSolar Corp.

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### NEWS RELEASE

**Vancouver, BC, December 18, 2014** – Cdn MSolar Corp. (the “Company”) (CSE: CMS) is pleased to report that all matters placed before the shareholders at its Annual General Meeting held on 18 December 2014, were approved.

The number of directors was fixed at seven. Lin Hoi Yu, Ji Wu Li, Xian Jun Zong, Donald Albert Gordon, Brian Peterson were re-elected to the board of directors of the Company. Thurman So and Guo Hua Cui were newly elected to the board of directors of the Company. Manning Elliot LLP were reappointed as the auditors of the Company. The shareholders also approved the stock option plan of the Company.

#### **About Cdn MSolar Corp.**

The Company is the exclusive worldwide marketing and business development partner with Dongying Minghui New Energy Science & Technology Co., Ltd. (“Minghui”), its largest shareholder. Minghui is located in the national economic and technology development zone in the city of Dongying located on the Yellow River delta in the Shandong Province of China, which is not more than a six hour train ride from Beijing.

Minghui has developed, created and manufactured integrated energy saving technology systems combining its flat-panel solar collector, multi-source heat pump and deep geothermal pump systems in response to a growing demand for energy-saving solutions designed for residential and commercial buildings.

The Company has an irrevocable license from Minghui to design, construct, produce, develop, manufacture, operate, maintain, market, sell and/or otherwise distribute worldwide, with the exception of China, the Minghui Technology. Minghui has stated that it now has more than thirty patents in conjunction with several Chinese universities in new energy saving technologies. The Company plans to file the patents worldwide.

#### **ON BEHALF OF THE BOARD**

*“Lin Hoi Yu”*

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*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*