

LEO RESOURCES INC.
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NEWS RELEASE

LEO RESOURCES INC. EXTENDS WARRANTS

April 27, 2018 –Leo Resources Inc. (LEO:CSE; FSE: L00) (“Leo” or the “Company”) further to the news releases dated July 24, 2017, June 21, 2017, and April 27, 2017, the company has extended the warrants issued in the previously announced private placements by six months.

- 1,723,032 warrants exercisable at \$0.85 expiring on July 24, 2018 will be extended to January 24, 2019
- 11,077,145 warrants exercisable at \$0.85 expiring on June 21, 2018 will be extended to December 21, 2018
- 2,000,000 warrants exercisable at \$0.60 expiring on April 27, 2018 will be extended to October 27, 2018

LEO RESOURCES INC.

“Sam Chaudhry”

Sam Chaudhry, CEO

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Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar expressions to the extent they relate to the Company or its management. The forward looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Statements about the closing of the Amalgamation, expected terms of the Amalgamation, the number of securities of the Company that may be issued in connection with the Amalgamation, the ownership of the Company, and the parties’ ability to satisfy any and all other closing conditions, and receive necessary regulatory and CSE approvals in connection therewith, are all forward-looking information, as are statements regarding the business of PAP, MCRCI and GLC, their expected success, revenues, scalability and growth rates.

Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Factors that could cause the actual results to differ materially from those in forward-looking statements include failure to obtain regulatory approval, the continued availability of capital and financing, and general economic, market or business conditions. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the Transaction will occur or that, if the

Amalgamation does occur, it will be completed on the terms described above. The Company assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law. Readers should not place undue reliance on the Company's forward-looking statements.

Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.