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NEWS RELEASE

April 12, 2017 – Vancouver, BC. - Leo Resources Inc. (the “Company”) (CSE: LEO) Announces Plans for Share Consolidation for up to 10:1

Leo Resources Inc. (LEO:CSE) (“Leo” or the “Company”) plans consolidate its issued and outstanding share capital on the basis of up to one (1) post-consolidation share for each ten (10) pre-consolidation common shares. No fractional shares will be issued under the consolidation, and any fraction will be rounded to the nearest whole number.

The current and outstanding common shares of the company is 17,247,513 common shares. The Consolidation are subject to the approval of the CSE Exchange.

THE CSE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

This news release includes certain statements that may be deemed “forward-looking statements”. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “would”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company’s disclosure documents which can be found under the Company’s profile on www.sedar.com