



208 Queens Quay West, Suite 2506, Toronto, Ontario, M5J 2Y5 Phone: (647) 693 9414

**NOTICE OF CHANGE OF AUDITORS**

Leo Resources Inc (the "Company") has changed its auditors from Buttle & Tavano PC, 4-348 Guelph Street, Halton Hills, ON L7G 4B5 (the "Former Auditors") to Abraham Chan LLP, 10 Bay Street, Suite 600, Toronto, Ontario, M5J 2R8 (the "Successor Auditors"), effective as of June 27, 2014.

The Company's Former Auditors resigned at the request of the Company and the appointment of the Successor Auditors have been considered and approved by the Company's Audit Committee and Board of Directors.

There were no reservations nor any modified opinions expressed in the Former Auditors' reports on any of the Company's financial statements relating to the period commencing at the beginning of the Company's two most recently completed financial years and ending on the date of resignation.

In the opinion of the Company's Audit Committee and Board of Directors, there are no reportable events between the Company and the Former Auditors.

**LEO RESOURCES INC**

A handwritten signature in blue ink, appearing to read "D. Wettreich", is written over a horizontal line.

Daniel Wettreich, CFO