



EGF THERAMED ANNOUNCES SHARE CONSOLIDATION

Vancouver, BC, June 20, 2022 – EGF THERAMED HEALTH CORP. (CSE:TMED / OTC:EVAHF / FRANKFURT: AUHP) (the “**Company**”) announces that it proposes to consolidate its common shares (each, a “Share”) and share capital on the basis of twenty (20) pre-consolidation for one (1) post-consolidation Share (the “Consolidation”). In accordance with the company's articles, shareholder approval will not be required for the proposed share consolidation. The proposed share consolidation has been approved by the company's board of directors.

No fractional shares will be issued as a result of the share consolidation. Any fractional shares resulting from the share consolidation will be rounded down to the next whole common share, and no cash consideration will be paid in respect of fractional shares.

Currently, a total of 43,156,949 Shares are issued and outstanding. Accordingly, if the Consolidation is put into effect, a total of 2,157,847 shares would be issued and outstanding, assuming there are no other changes in the issued capital of the Company.

The share consolidation is subject to CSE review and approval.

FOR MORE INFORMATION PLEASE CONTACT:

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CSE Micro-site: <http://thecse.com/en/listings/technology/Theramed-Health-Corporation>

US OTC Markets (OTCQB): <http://www.otcmarkets.com/stock/EVAHF/news>

Frankfurt Borse: <https://www.boerse-frankfurt.de/equity/egf-theramed-health-corp>