PROVENANCE GOLD CORP.

Suite 2200, 885 West Georgia Street Vancouver, British Columbia, V6C 3E8 www.provenancegold.com

Provenance Gold Issues Stock Options

September 26, 2024 – Provenance Gold Corp. (CSE: PAU) (OTCQB: PVGDF) (the "Company" or "Provenance") announces that it has granted 4,800,000 stock options to certain officers, directors and consultants of the Company. The options have an exercise price of \$0.12 per share, have a thirty-six (36) month term from the date of the grant and vest immediately.

Private Placement

The Company wishes to thank all those who have expressed interest in its private placement. We welcome our new strategic investors and wish to thank shareholders for their support. The placement is fully subscribed, and the Company expects to close on October 4th, 2024.

About Provenance Gold Corp.

Provenance Gold Corp. is a precious metals exploration company with a focus on gold and silver mineralization within North America. The Company currently holds interests in Nevada, and eastern Oregon, USA.

Provenance is also active on social media and invites investors to follow us on X to stay up to date with our latest news and developments:

https://x.com/ProvenanceGold

For further information please visit the Company's website at https://provenancegold.com or contact:

Rauno Perttu, CEO rkperttu@provenancegold.com 1-541-930-0986

On behalf of the Board,

Provenance Gold Corp.

Rauno Perttu, Chief Executive Officer

Safe Harbor Statement: Neither the Canadian Securities Exchange, nor its regulation services provider, accepts responsibility for the adequacy or accuracy of this press release. This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target, "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to

significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.