

PROVENANCE GOLD CORP.
Suite 2200, 885 West Georgia Street
Vancouver, British Columbia V6C 3E8
www.provenancegold.com

NEWS RELEASE

Provenance Gold Announces Proposed Private Placement

Provenance Gold Corp. (CSE: PAU) (FSE: 3PG) (the "Company") is pleased to announce plans to offer up to 4,444,445 units (each, a "Unit") by way of non-brokered private placement at a price of \$0.09 per Unit for gross proceeds of up to \$400,000. Each Unit will consist of one common share of the Issuer (each, a "Share") and one common share purchase warrant (each, a "Warrant") with each Warrant entitling the holder thereof to purchase one additional common share (each, a "Warrant Share") of the Issuer at a price of \$0.15 per Warrant Share for a period of five (5) years from their date of issue.

Proceeds from this private placement will be used to further explore both the recently acquired White Rock property in addition to the Silver Bow property which are both located in Nevada, USA. Furthermore, the Company plans on identifying and acquiring additional land in Nevada that the Company feels would be favorable additions to its current land holdings.

All securities to be issued in connection with the private placement will be subject to a four-month-and-one-day statutory hold period in accordance with applicable securities laws.

On behalf of the Board,

Provenance Gold Corp.

Rauno Perttu, Chief Executive Officer

Neither the Canadian Securities Exchange, nor its regulation services provider, accepts responsibility for the adequacy or accuracy of this press release.

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to proposed activities at the White Rock gold project, and other factors or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.