PROVENANCE GOLD CORP.

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NEWS RELEASE

Provenance Gold Extends Term of Share Purchase Warrants

January 18, 2019 – Vancouver, British Columbia – Provenance Gold Corp. (CSE: PAU) (3PG: FSE) (the "Company") announces that it has extended the expiry date of an aggregate of 750,000 previously issued common share purchase warrants (the "Warrants"), exercisable at a price of \$0.15, for an additional twelve months (the "Amendment"). Under the terms of the Amendment, the expiry date of the Warrants will be extended to January 31, 2020.

For further information, sponsorship or funding enquiries please visit the Company's website at http://www.provenancegold.com or contact Rob Clark at rclark@provenancegold.com.

On behalf of the Board,

Provenance Gold Corp.

Rauno Perttu, Chief Executive Officer

Neither the Canadian Securities Exchange, nor its regulation services provider, accepts responsibility for the adequacy or accuracy of this press release.